

is considered adequate by the officers of the Company for the safe conduct of the business of the Company and its Subsidiaries without the necessity of creating additional Funded or Current Debt to replace funds used to make such redemption; and

(d) have delivered to the Trustee an Officers' Certificate showing compliance with the foregoing conditions.

B. Subject to the provisions of Section 3.06, the Bonds of the 1978 Series shall be subject to redemption and may be redeemed, in whole or from time to time in part (in an integral multiple of \$50,000), at the option of the Company, on any interest payment date for the Bonds of the 1984 Series or for the Bonds of the 1987 Series, upon payment of the following applicable redemption prices (expressed in percentages of the principal amount of such Bonds to be redeemed):

If Redeemed During the Twelve Months' Period Ended June 1	Redemption Price	If Redeemed During the Twelve Months' Period Ended June 1	Redemption Price
1965	104.875%	1972	102.250%
1966	104.500%	1973	101.875%
1967	104.125%	1974	101.500%
1968	103.750%	1975	101.125%
1969	103.375%	1976	100.750%
1970	103.000%	1977	100.375%
1971	102.625%	1978	100%,

together with accrued interest on such principal amount to the date fixed for redemption, upon notice given as provided in Section 3.07; *provided*, that the Company may not redeem the Bonds of the 1978 Series pursuant to this Division B prior to June 1, 1973 as a part of a refunding or anticipated refunding operation, by the application, directly or indirectly, of borrowed funds either (i) having an interest rate or an interest cost to the Company, Celanese, Imperial or any Affiliate of Celanese or Imperial (computed in accordance with accepted financial practice) of less than 5¼% per annum, or (ii) evidenced by obligations having a maturity date earlier than June 1, 1978; and *provided further*, that the Company shall have delivered to the Trustee an Officers' Certificate showing compliance with the foregoing condition.

SECTION 3.02. *Optional Redemption of Bonds of the 1984 Series.* The Bonds of the 1984 Series shall be subject to redemption and may