

under the Indenture), and the terms and conditions upon which the Bonds are, and are to be, secured. This Bond is one of the series designated as the "9.10% First Mortgage and Collateral Trust Bonds due December 15, 1987" (herein called the "Bonds of the 1987 Series") of the Company issued and secured by the Indenture and limited to \$60,000,000 aggregate principal amount as provided in the Indenture.

The Company, said Trustees, any Bond Registrar and any paying agent may deem and treat the person in whose name this Bond is registered as the absolute owner hereof (whether or not this Bond shall be overdue) for the purpose of receiving payment of or on account of the principal hereof and premium, if any, and interest due hereon and for all other purposes, and neither the Company nor said Trustees nor any Bond Registrar nor any paying agent shall be affected by any notice to the contrary.

The Bonds of the 1987 Series are subject to redemption, in whole or in part, at the option of the Company and also through operation of fixed and optional sinking funds therefor and a mandatory redemption provision, in certain cases without premium and in other cases with a premium; all as more fully set forth in the Indenture.

In case an Event of Default, as defined in the Indenture, shall occur and be continuing, the principal of all the Bonds at any such time outstanding under the Indenture may be declared due and payable, upon the conditions and in the manner and with the effect provided in the Indenture.

Modifications, alterations or waivers of certain provisions of the Indenture and of certain rights and obligations of the Company and of the holders of the Bonds may be made with the consent of the holders of the requisite percentage of the principal amount of the Bonds then outstanding as provided in the Indenture.

This Bond may be exchanged or transferred by the registered owner hereof at the principal corporate trust office of the Trustee in the Borough of Manhattan, City and State of New York; all upon payment of the charges and subject to the terms and conditions set forth in the Indenture.

This Bond shall not be entitled to any benefit under the Indenture or under any indenture supplemental thereto, or become valid or obligatory for any purpose, until the Trustee shall have signed the Certificate of Authentication endorsed hereon.