for value received, hereby promises to pay to
or registered assigns, on August 1, 1984 the principal sum of Dollars ($) in lawful money of the United States of America, and to pay interest (computed on the basis of a 360-day year — 30-day month) thereon in like money from the date hereof, payable semi-annually on February 1 and August 1 in each year, at the rate of 5% per annum until the principal hereof becomes due and payable, and thereafter at the rate of 6% per annum until paid. The principal of, and premium, if any, and interest on, this Bond are payable at the principal corporate trust office of the Trustee hereinafter mentioned, in the Borough of Manhattan, City and State of New York.

This Bond is one of a duly authorized issue of Bonds of the Company (which Bonds are issuable in three series, are limited to $175,000,000 aggregate principal amount as provided in the Indenture mentioned below and are herein called the "Bonds") of the series hereinafter specified, all issued and to be issued under and equally and ratably secured by an Indenture of Mortgage and Deed of Trust between the Company and Bankers Trust Company (herein called the "Trustee") and J. C. Kennedy, as Trustees, dated as of September 1, 1964, as amended and supplemented by First, Second, Third, Fourth and Fifth Supplemental Indentures, dated as of, respectively, August 1, 1965, October 31, 1966, April 15, 1968, June 1, 1970 and October 1, 1971 (said Indenture, as so amended and supplemented, being hereinafter called the "Indenture"), to which Indenture and all indentures supplemental thereto reference is hereby made for a description of the properties mortgaged and pledged, the nature and extent of the security, the rights of the owners of the Bonds, said Trustees and the Company in respect of such security, the duties and immunities of said Trustees (including their respective successors under the Indenture), and the terms and conditions upon which the Bonds are, and are to be, secured. This Bond is one of the series designated as the "5% First Mortgage and Collateral Trust Bonds due August 1, 1984" (herein called the "Bonds of the 1984 Series") of the Company issued and secured by the Indenture and limited to $100,000,000 aggregate principal amount as provided in the Indenture.

The Company, said Trustees, any Bond Registrar and any paying agent may deem and treat the person in whose name this Bond is registered as the absolute owner hereof (whether or not this Bond shall be overdue) for the purpose of receiving payment of or on