Section 12.06. Successors and Assigns. Whenever in this Indenture any of the parties hereto is named or referred to, the successors and assigns of such party shall be deemed to be included, and all the covenants, promises and agreements in this Indenture contained by or on behalf of the Company, or by or on behalf of the Trustees, shall bind and inure to the benefit of the respective successors and assigns, whether so expressed or not.

Section 12.07. Actual Date of Execution of Indenture. Although this Indenture, for convenience and for the purpose of reference, is dated as of September 1, 1964, the actual date of execution by the Company and by the Trustees is as indicated by their respective acknowledgments hereto annexed.

Section 12.08. Execution in Counterparts; Descriptive Headings; Resident Addresses. This Indenture is being executed in any number of counterparts, each of which is an original and all of which are identical. Each counterpart of this Indenture is to be deemed an original hereof and all counterparts collectively are to be deemed but one instrument.

The descriptive headings of the several Articles and Sections of this Indenture were formulated, used and inserted in this Indenture for convenience only and shall not be deemed to affect the meaning or construction of any of the provisions hereof.

The resident addresses of the parties to this Indenture are as follows: Fiber Industries, Inc., Charlotte, North Carolina; Bankers Trust Company, 16 Wall Street, New York, N. Y. 10015; and J. C. Kennedy, 73 Gates Avenue, Montclair, New Jersey.

ARTICLE THIRTEEN.

Description of Real Estate and Interests in Real Estate Specifically Described.

DESCRIPTION OF PROPERTY OWNED BY FIBER INDUSTRIES, INC. IN CLEVELAND COUNTY, NORTH CAROLINA

FIRST TRACT:

Description of Victor Green Tract.

Being located in Number 3 Township of Cleveland County, North Carolina, and being bound on the North and West by the Greene