

pliance with the provisions of Article Six hereof, with or without the consent of the Company and whether or not any of the events of default enumerated in Section 7.02 shall have happened or be continuing;

(d) to sanction any plan for the reorganization, readjustment or liquidation of the Company;

(e) to authorize the Trustees to accept in satisfaction or part satisfaction for the sale or transfer of all or any part of the mortgaged property any securities of any corporation formed or to be formed; and

(f) to waive any default on the part of the Company, other than the non-payment of any principal of the Bonds issued under this Indenture or any interest thereon when due, respectively, upon such terms as may be approved at said meeting;

provided, however, that the bondholders shall have no power to (a) extend the maturity of any Bonds or reduce the rate of interest thereon or otherwise modify the terms of payment of principal (other than a modification of the provisions of any sinking fund established in respect of any Bonds) or interest, without the consent of the holder of each Bond so affected, or (b) effect a reduction of the percentage required by this Section for any action authorized to be taken by the bondholders pursuant to this Section.

In case more than one series of Bonds shall be outstanding under this Indenture and any business to be submitted to such meeting shall affect the rights of the holders of the Bonds of one or more series and shall not affect the rights of the holders of the Bonds of one or more of the other series, then the holders of the Bonds of the one or more series whose rights are not affected shall not be entitled to notice of, or to attend or vote at, any such meeting or to be counted for the purpose of a quorum. In case the rights appertaining to a particular series are to be affected, the affirmative vote of 66 $\frac{2}{3}$ % of the principal amount of the Bonds of such series shall be required. In case the business to be submitted to such meeting shall affect the holders of all Bonds then