

shall be counted. If any such meeting shall have been called by bondholders or by the Company as aforesaid, upon failure of the Corporate Trustee to call the same after having been so requested to do under the provisions of Section 10.01 hereof, regulations to like effect shall be similarly binding and effective for all purposes hereof, if adopted or approved by the bondholders calling such meeting or by the Board of Directors of the Company, if such meeting shall have been called by the Company, provided that in either such case copies of such regulations shall be filed with the Corporate Trustee. The only persons who shall be recognized at any meeting as entitled to vote in respect of Bonds outstanding hereunder or (except as provided in Section 10.05 hereof) to be present at the meeting shall be (a) the persons who produce either certificates issued pursuant to regulations made as hereinabove provided or unregistered Bonds and (b) the registered holders of Bonds (whether the same be fully registered or registered only as to principal) or (c) the proxies of any of the foregoing appointed as herein or in such regulations provided.

SECTION 10.04. A quorum at any such meeting shall be persons entitled to vote or their proxies with respect to at least $66\frac{2}{3}\%$ of the aggregate principal amount of Bonds then outstanding to be affected by the business to be submitted to the meeting; but less than a quorum may adjourn the meeting from time to time and the meeting may be held as adjourned without further notice, whether such adjournment shall have been had by a quorum or by less than a quorum. The Corporate Trustee shall by an instrument in writing appoint a temporary chairman of the meeting unless the meeting shall have been called by the Company or by bondholders in which case the Company or the bondholders calling the meeting, as the case may be, shall in like manner appoint a temporary chairman. A permanent chairman and a permanent secretary of the meeting shall be elected by vote of a majority in principal amount of the Bonds represented at the meeting and entitled to vote.