

Whenever exercising its right of redemption, as provided for in this Article, the Company shall furnish to the Corporate Trustee a copy of a resolution of its Board of Directors providing for such redemption, specifying the particular series and the principal amount of Bonds to be called for redemption from such series.

In case the Company shall desire to exercise such right to redeem and pay off all or any part of the Bonds of a particular series on any date in accordance with the right reserved so to do, notice of redemption, either of all or any part of the Bonds of such series, shall be given by the Company by publication in one authorized newspaper, at least four times prior to the date fixed for such redemption, the first publication to be not less than thirty days nor more than sixty days prior to the date fixed for such redemption. Such notice shall be to the effect that the Company has elected to redeem and pay all of the Bonds of such particular series, or a part thereof, as the case may be, on such date, and in every case stating that on such date there will become and be due and payable upon each of the Bonds or, in case of partial redemption, upon each coupon Bond and upon each registered Bond or portion thereof, so to be redeemed, at the office or agency of the Company at which the principal of such Bonds is payable, the principal thereof, with such premium, if any, as is specified in such Bonds, together with accrued interest to such date, and that from and after such date interest thereon will cease to accrue, and requiring that the Bonds so to be redeemed be then presented for payment and redemption. A copy of such notice shall also be mailed by the Company at least thirty and not more than sixty days before the date fixed for such redemption to the registered holders of Bonds of the said series (including coupon Bonds registered as to principal) called for redemption, at their last address appearing upon the bond registry books, but failure to give such notice by mailing shall not affect the validity of any proceedings for the redemption of Bonds.

In case the Company shall elect to redeem less than all of the Bonds of any series then outstanding, it shall give the Corporate Trustee