

The foregoing grants are subject to the following additional provisions, to-wit:

1. The following portions of the railroads above described are conveyed and mortgaged subject to the rights of the Southern Railway Company to the joint use thereof under the four following trackage contracts: A contract dated August 22nd, 1895, affecting about 55 miles of track between Selma and Tarboro, North Carolina; a contract dated August 22nd, 1895, and affecting about 100 miles of track between Tarboro, North Carolina, and Pinners Point, Virginia; a contract dated July 2nd, 1900, and affecting about 17 miles of track between Hardeeville, South Carolina, and Central Junction, Georgia; and a contract dated June 10th, 1902, and affecting about 152 miles of track between Central Junction near Savannah, Georgia, and Jacksonville, Florida.

2. The following portions of the railroads hereinabove described are conveyed and mortgaged subject to the hereinafter mentioned agreements: That portion of said railroads extending from Petersburg, Virginia, to Richmond, Virginia, is subject to a trackage right agreement dated May 24, 1900 to the Norfolk and Western Railway Company; that portion of said railroads known as the branch from Bennettsville, South Carolina, to Gibson, North Carolina, is subject to an agreement dated April 29, 1912, with Rockingham Railroad Company; and that portion of said railroads formerly known as the branch from Enterprise Junction to Enterprise, Florida, now known as Benson Junction to Benson, 4.83 miles, is subject to a lease of the same dated December 7, 1910, to Florida East Coast Railway Company.

3. There is excepted from the property hereby mortgaged and from the lien of this Indenture all and singular the following:

(a) Any lands heretofore or hereafter granted to the Company, or to any grantee through which it may claim estate, title or interest, by any act of the Legislature of the State of Florida, which are not now or hereafter used by the Company for railway purposes;

(b) All estates, rights and interests of the Company in real property not occupied by, and not appurtenant or incidental to