

every such case the Trustee may, and upon the written request of the holders of 25% in principal amount of the Bonds then outstanding shall, by written notice to the Companies declare the principal of all Bonds then outstanding to be due and payable forthwith, and upon any such declaration the principal of the Bonds shall forthwith become and be due and payable, anything in this Indenture or in the Bonds to the contrary notwithstanding. This provision, however, is subject to the condition that, if at any time after the principal of the Bonds shall have been so declared due and payable and before any sale of the Trust Estate or any part thereof shall have been made, all arrears of interest upon all outstanding Bonds, with interest to the extent permitted by law on all interest theretofore due and payable from the date when the same should have been paid at the respective rates carried by the Bonds, and the principal of any Bonds which shall have become due by their terms, and the reasonable charges and expenses of the Trustee, its agents and attorneys, shall either be paid by the Companies or collected out of the income of the Trust Estate and all other defaults made good to the satisfaction of the Trustee, then and in every such case the holders of a majority in principal amount of the Bonds then outstanding, by written notice to the Companies and to the Trustee, may waive such defaults and their consequences and annul such declaration of the maturity of the Bonds, but no such waiver shall extend to or affect any subsequent default or impair any right consequent thereon.

In case the Trustee shall have proceeded to enforce any right under this Indenture by foreclosure or otherwise, and such proceedings shall have been discontinued or abandoned because of such waiver, or for any other reason, or shall have been determined adversely to the Trustee, then and in every such case the Companies and the Trustee shall be restored to their former positions and rights hereunder in respect of the Trust Estate, and all rights,