

(2) default in the payment of any installment of interest on any of the Bonds when such interest shall be due and payable, and such default shall continue for 60 days; or

(3) default in the payment of any installment of any sinking fund created by any indenture supplemental hereto, when and as the same shall become due and payable, and such default shall continue for 60 days; or

(4) default in the observance or performance of any other covenants, conditions and agreements on the part of any of the Companies contained in the Bonds or in this Indenture, and such default shall continue for 60 days (or in case of any default under a supplemental indenture for 60 days or such other time, if any, as may be specified therein) after written notice specifying such default and requiring the same to be remedied shall have been given to the Companies by the Trustee, which notice may be given by the Trustee in its discretion, and shall be given on the written request of the holders of not less than 25% in principal amount of the Bonds at the time outstanding; or

(5) if an application shall be made for the appointment of a Receiver of all or any substantial part of the property of any Company or for a reorganization of any Company under the provisions of the Federal Bankruptcy Act or any other law, Federal or State, or to invoke for any Company the advantage of any law in aid of debtors (other than Section 20b of the Interstate Commerce Act), and if either (a) such application shall be made, consented to, or acquiesced in, by such Company, or (b) a Receiver for any Company shall be appointed by an order or decree of a court of competent jurisdiction and such order or decree shall continue unstayed on