

under this Indenture shall not in any way be impaired or prejudiced thereby.

The stock of any corporation, any of whose stock is pledged hereunder, may for the purpose of carrying out any transaction permitted by the foregoing provisions of this § 7.08, and as a part of or in contemplation of such transaction, be increased or reduced to the extent necessary therefor, provided, however, that the percentage of the stock of such corporation of each class pledged hereunder shall not be decreased by such increase or reduction of stock.

An Officers' Certificate delivered to the Trustee which states that the value of the security hereunder will not be impaired or prejudiced by any consolidation, merger, sale, conveyance, transfer or lease proposed to be made under the provisions of this § 7.08 shall constitute conclusive evidence thereof.

§ 7.09. All moneys received by the Trustee under any of the provisions of this Article Seven shall be held and disposed of by it as provided in § 6.11 hereof, unless specific provision for the disposition thereof is made in this Article Seven, and any securities so received shall become subject to the lien and to all the terms and provisions of this Indenture.

ARTICLE EIGHT

Remedies of Trustee and Bondholders

§ 8.01. If one or more of the following events, herein called Events of Default, shall have happened and be continuing, that is to say:

- (1) default in the payment of the principal of, or the premium on, any of the Bonds when the same shall become due and payable either at maturity, upon redemption, by declaration or otherwise; or