

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

J. S. H. Bailes

WHEREAS, SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, has issued to

SEND GREETING:

its certain policy of insurance, bearing register date the... day of... 192... and...

Whereas, the said... the said J. S. H. Bailes

in and by... certain promissory note in writing, of even date with these presents, well and truly indebted to SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of

(\$ 30,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date, at the rate of

per centum per annum, payable quarterly, both principal and interest being payable on an amortization plan as follows:

In thirty-nine (39) quarterly installments of

Nine Hundred Fifty-seven and 60/100 (\$957.60) Dollars,

each and a final installment of Nine Hundred Sixty-four and 20/100 (\$964.20) Dollars,

The first installment being payable on the 14th day of March 1928

The second installment being payable on the 14th day of June 1928

The third installment being payable on the 14th day of September 1928

The fourth installment being payable on the 14th day of December 1928

and the successive installments on the same dates in each succeeding year thereafter, until the entire principal sum, with all interest thereon, is paid in full; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid, at the rate of seven per centum, per annum.

And if any portion of principal or interest be at any time past due and unpaid, or in case of the default in the payment of any premium on said policy of insurance, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be placed in the hands of an attorney for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then in either of said cases, the mortgagor promises to pay all costs and expenses, including ten (10%) per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That J. S. H. Bailes, the said... in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SOUTHEASTERN LIFE INSURANCE COMPANY, according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to

in hand well and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents, do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY.

All that certain lot or parcel of land, with the buildings and improvements thereon, situate, lying and being on the eastern side of North Main Street in the block between Coffee and Washington Streets in the City of Greenville, County of Greenville, State of South Carolina, and having, according to survey made by R. E. Dalton, Engineer, September 1923, the following metes and bounds, to-wit:

Beginning at a point in the center of the northern face of a 13 inch brick wall on the East side of North Main Street, which point is located 38.2 feet south of the southeast corner of Main and Coffee Streets, and running thence with the center of said 13 inch brick wall and on South 70-23 East 144.2 feet to an iron pin in the center of an alley; thence with the center line of said alley South 20 West 22.25 feet; thence North 70-23 West 144.2 feet to a point in the Eastern line of North Main Street, corner of other property of F. C. Gower, et al, thence with the Eastern line of North Main Street North 20 East 22.25 feet to the point of beginning, together with all my right, title and interest in and to the alley and the use thereof referred to in the above description, which is more particularly shown by the survey hereinabove referred to.

This is the identical property conveyed to the mortgagor herein by deed of F. C. Gower, et al, dated January 10, 1930, and recorded in the R. M. C. Office for Greenville County, S. C. in Deeds Vol. 138, page 355.

State of South Carolina Satisfaction County of Greenville

The Southeastern Life Insurance Company, being the owner and holder of a mortgage executed by George H. Bailes on the 14th day of December, 1937, covering a certain lot or tract of land in the County of Greenville, State of South Carolina for Thirty Thousand and no/100 (\$30,000.00) Dollars and recorded in the Office of Register of Mesne Conveyance, in Book 144, at page 283, does hereby acknowledge payment in full and authorize the Register to enter satisfaction of same upon the record.

Witness my hand and seal, this the 16th day of May, 1940, Southeastern Life Insurance Company By C. H. Goldsmith Assistant Treasurer.

Witnesses: Ellen G. Vassy, Myrtle M. Garity (Next Page)