

the said policy of insurance in force during the period for which said note and mortgage shall run, which said policy of insurance shall be assigned to the Company herein, as collateral security for the debt hereby secured, and in the event of the death of the said assured during the period for which said note and mortgage may run, it shall be the duty of the Company herein named, at the request of the holder of said note and mortgage, or of the Guarantor herein named, to declare all of said indebtedness, due and payable immediately, to collect the amount due on the said policy of insurance and apply the proceeds to the payment of any of said indebtedness then remaining unpaid, together with all interest and any sums paid by the holder or holders of the said note and mortgage, or by the Guarantor for taxes, insurance, or to remove prior liens or encumbrances and to the discharge of the debt hereby created, including and expense incurred in discharging said debt, rendering the over plus, if any, to the legal representative of the mortgagor, or to the beneficiary or beneficiaries under said policy or policies as the case may be, but, if the mortgagor shall fail to pay the premiums of said policy or policies of insurance, as the same shall become due and payable, then, upon the application of the Guarantor, it shall be the duty of the Company hereinbefore named to declare all of the said indebtedness immediately due and payable and to advertise and convey the property and distribute the proceeds as hereinbefore set out.

This within mortgage is being re-assigned and transferred to the Greensboro Fire Insurance Company, Greensboro, N. C. this 27th day of January, 1933.

Witnesses:

- (1) A. Lee Keller
- (2) Sue Goddard

Sam B. King  
Insurance Commissioner of S. C.

Assignment Recorded April 20, 1935 at 9:45 A. M. # 4643

For value received we hereby transfer and assign to Pilot Life Insurance Company, without recourse the within Mortgage.

Witnesses:

Sarah Hardin  
Julia Horner

Greensboro Fire Insurance Company  
By: J. L. Sharp  
Treasurer

Assignment Recorded April 20, 1945 at 9:45 A. M. # 4643.