MORTGAGE OF REAL ESTATE

WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 25106

THE STATE OF SOUTH CAROLINA,
County of Greenville.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETING:

WHEREAS, I, the said Ernest B. Ernest in and by my certain promissory note in writing, of even date with these presents, well and truly indebted to Pilot Life Insurance Company in the full and just sum of Five Thousand ($5,000.00) Dollars, to be paid $100.00 Aug-1st, 1927; $150.00 Feb. 1st, 1928; $100.00 Aug-1st, 1928 $100.00 Feb. 1st 1929; $100.00 Aug-1st, 1929; $100.00 Feb. 1st, 1930; $100.00 Aug. 1st, 1930; $100.00 Feb. 1st, 1931; $100.00 Aug. 1st, 1931 $100.00 Feb. 1st, 1932; $100.00 Aug-1st, 1932; $100.00 Feb. 1st, 1933. $100.00 Aug-1st, 1933; $100.00 Feb. 1st, 1934; $100.00 Aug-1st, 1934; $100.00 Feb. 1st, 1935; $100.00 Aug-1st, 1935; $100.00 Feb. 1st, 1936; $100.00 Aug. 1st, 1936; and $2,150.00 Feb. 1st, 1937

with interest thereon, from Date at the rate of 6 per cent. per annum to be computed and paid Semi annually until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage, said note further providing for an attorney's fee of ten per cent besides all costs and expenses of collection, to be added to the amount due on said note, to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by the said note, reference being thereunto had, as will more fully appear.

NOW, KNOW ALL MEN, That I the said Ernest B. Ernest in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Pilot Life Insurance Company according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me the said Ernest B. Ernest in hand well and truly paid by the said Pilot Life Insurance Company at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents, do grant, bargain, sell and release unto the said Pilot Life Insurance Company.

All that certain piece, parcel or lot of land situate, lying and being in and near the City of Greenville, County and State aforesaid, on the North side of Poinsett Avenue, and being known and designated as Lot No. 18 on plat of W. C. Cleveland property made by R. E. Dalton on March 17th, 1910, which plat is duly recorded in the R. M. C. office for Greenville County in plat Book "B". Said lot has a frontage of 70 feet on Poinsett Avenue, and runs back in parallel lines a depth of 249.9 feet and 247.6 feet respectively, with a width of 70 feet in the rear. Being the same lot of land conveyed to me by E. Inman Master by deed dated June 15th, 1921 and recorded in Vol. 109, page 160, R. M. C. office for Greenville County. And it is understood and agreed that this mortgage is executed and accepted upon the following conditions.

That the Mortgagor shall insure the life of the said Ernest B. Ernest in some reputable insurance company doing business in the State of South Carolina in a sum not less than five thousand ($5,000.00) dollars, and shall keep the said policy of insurance in force during the period for which said note and mortgage shall remain, and pay said policy of insurance shall be assigned to the Mortgagee herein, as collateral security for the debt hereby secured, and in the event of the death of the said Insured during the period for which said note and mortgage may remain unpaid, the proceeds of the said policy of insurance shall be applied at the request of the holder of said note and mortgage on