

THE STATE OF SOUTH CAROLINA,

County of Greenville.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETING:

WHEREAS, I, E. J. Gibson, the said E. J. Gibson in and by my certain promissory note in writing, of even date with these presents, well and truly indebted to

in the full and just sum of ten thousand (\$10,000.00) Dollars, to be paid in installments

as follows: three years after date, \$3,000.00 four years after date \$2,000.00 five years after date, \$1,000.00 six years after date \$1,000.00 seven years after date, \$1,000.00 eight years after date, \$1,000.00 nine years after date \$1,000.00 - ten years after date.

with interest thereon, from date at the rate of 6 per cent. per annum to be computed and paid semi-annually

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage, said note further providing for an attorney's fee of ten per cent besides all costs and expenses of collection, to be added to the amount due on said note, to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by the said note, reference being thereunto had, as will more fully appear.

NOW, KNOW ALL MEN, That E. J. Gibson the said E. J. Gibson in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Pilot Life Insurance Company according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me the said E. J. Gibson in hand well and truly paid by the said Pilot Life Insurance Company

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents, do grant, bargain, sell and release unto the said Pilot Life Insurance Company

All that piece, parcel or lot of land in Greenville County State of South Carolina, in the City of Greenville, on the east side of Rutherford Street, near the corner of Rutherford and Buncombe Streets

Beginning at a stake at the Southeast corner of Myrtle Avenue and Rutherford Street and running thence with Rutherford Street S $1/2$ E 140 feet, thence to a stake at lot formerly Crofts now Allison, thence with Allison's line E 393 feet to a stake on Public Alley (14 feet wide) thence with said alley N $5/2$ W 140 feet, thence to Myrtle Avenue, thence with said Avenue W 379 feet to corner, being the same lot of land conveyed to Wm. H. Bull by deed dated February 9, 1912 in the R.M.C. office for Greenville County in Vol. 109 K page 621.

And it is understood and agreed that this mortgage is executed and accepted upon the following conditions: That the mortgagor shall insure his life for the life of other person for his benefit in some reputable Insurance Company doing business in the State of South Carolina in a sum not less than ten thousand (\$10,000.00) dollars, and shall keep the said Policy of Insurance in force during the period for which said note and mortgage shall run, which said policy of Insurance shall be assigned to the Company herein as collateral security for the debt hereby secured, and in the event of the death of the said insured during the period for which said note and mortgage may run, it shall be the duty of the Company herein named, at the request of the holder of said note and mortgage, or of the Guarantor herein named, to declare all of said indebtedness due and payable immediately, to collect the amount due on the said policy of Insurance and apply the proceeds to the payment of any of said indebtedness.