

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

KNOW ALL MEN BY THESE PRESENTS:

That Gladys H. Meadows of Greenville County, in the State aforesaid,

SEND GREETING: WHEREAS, the said Gladys H. Meadows

indebted in and by a certain instrument in writing called Note, and hereinafter so referred to, bearing even date herewith, for the principal sum of Nine Thousand (\$9,000.00) DOLLARS, payable to the order of THE PENN MUTUAL LIFE INSURANCE COMPANY, a corporation duly chartered under the laws of the State of Pennsylvania, at its Home Office in the City of Philadelphia, State of Pennsylvania, in gold coin money of the United States of America of the present standard of weight and fineness, as follows:

in lawful legal tender money of the United States of America in 240 monthly instalments of principal and interest as follows: \$59.40 on 1st day of May, 1939 and on the first day of each month thereafter to and including April 1, 1959, interest thereon at the rate of five per cent per annum from April 1, 1939 to date shall be adjusted as of May 1, 1939. All instalments not paid when due shall bear interest thereafter at the rate of seven per cent per annum until paid.

(with interest thereon from April 1, 1939 at the rate of five per cent per annum.)

#48221 SATISFIED AND CANCELLED RECORD 14 DAY OF March 1959 GREENVILLE COUNTY, S.C.

and bearing interest from date until maturity at the rate of... annually on the first day... in each and every year until the maturity of said Note, and if not so paid to bear interest at the same rate as the principal debt; said principal sum to bear interest after maturity at the rate of eight per cent per annum payable annually, and that the maker will pay ten per cent. of the amount then due, in addition to the principal and interest, as attorney's fees, if placed in the hands of an attorney for collection, after conditions broken:

NOW, KNOW ALL MEN, That the said Gladys H. Meadows

of the County and State aforesaid, in consideration of the said debt and Note aforesaid, and for the better securing the payment of the principal obligation, and interest thereon, herein described, and all renewal principal or interest obligations that may hereafter be given to evidence said principal or the interest upon the same during the said term of extension, in the event of any extension of time for the payment of said principal debt, and the performance of the covenants herein contained to the said The Penn Mutual Life Insurance Company, according to the condition of said Note, and also in consideration of the sum of One Dollar to me the said Gladys H. Meadows

in hand well and truly paid by the said The Penn Mutual Life Insurance Company, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said The Penn Mutual Life Insurance Company, its Successors or Assigns:

All those certain pieces, parcels, or lots of land situated lying and being in the City of Greenville, County of Greenville, State of South Carolina, and being known and designated as Units 20, 21 and Northern half of 22 of Block A, Forest Hills, as shown on plat recorded in Plat Book D, page 206, in the office of R. M. C. for Greenville County and being more particularly described as follows: Beginning at an iron pin on the West side of Mc Iver Street, which pin is 156.8 feet South of the intersection of Mc Iver and Cleveland Streets, and running thence N. 87 W. 184 ft. more or less to an iron pin in center of a 10' alley (now closed) and running thence along the center of said former alley S. 3-38 W. 112.5 ft. to an iron pin in the center of said former alley; thence S. 87 E. 180.7 feet more or less to an iron pin on the West side of Mc Iver Street; thence along the West side of Mc Iver Street N. 6 E. 112.5 feet to the beginning corner, and being the same property conveyed to Gladys H. Meadows by N. E. Paerl by deed dated 26 day of April, 1939 and recorded in said office in Vol. 210 page 196.

Fire Loss Clause.

It is expressly agreed that in the event of loss under any of the policies of insurance herein referred to, the proceeds of such policy shall be paid by the insurer to the mortgagee, its successors, or assigns, and the mortgagee, its successors or assigns, at its sole and absolute discretion, may apply the same, or a part thereof, as a payment on account of the indebtedness secured hereby, whether or not then due and payable, or shall apply the same, or a part thereof, toward the alteration, reconstruction, repair or restoration of the mortgaged premises, either to the portion thereof by which said loss was sustained or any other portion thereof.