

THE FIRST CAROLINAS JOINT STOCK LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA, }

COUNTY OF Greenville

KNOW ALL MEN BY THESE PRESENTS, That I Frederick M. Burdett

of the County and State aforesaid, hereinafter called parties of the first part whether one or more, SEND GREETING:

WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith for the principal sum of Fifteen Thousand and no/100 (\$15,000.00) Dollars, payable to the order of the First Carolinas Joint Stock Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," at its home office in the City of Columbia, S. C., with interest at six (6) per centum per annum payable semi-annually in manner and form as follows:

In ~~sixty-five~~ 1932 semi-annual installments of Five hundred twenty-five and no/100 (\$525.00) Dollars, each, payable on the first day of July and the first day of January, successively in each year, and a final payment of Four hundred thirty-seven and 81/100 Dollars, unless said note shall sooner be matured by extra payments on account of principal, both principal and interest being payable on the amortization plan and in accordance with the amortization tables printed on the back thereof; and in the event default is made in the payment of any installment or installments, the same shall bear interest from the date of such default until paid at eight per cent (8%) per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal in such an amount that shall be equal to one or more of the semi-annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, may be made, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said The First Carolinas Joint Stock Land Bank of Columbia, according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said The First Carolinas Joint Stock Land Bank of Columbia, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant bargain, sell and release unto the said The First Carolinas Joint Stock Land Bank of Columbia, its successors or assigns,

together with interest thereon at the rate of six (6) per centum per annum from date to and including the first day of January 1924, which said interest shall be due and payable on said date and shall be known as the preliminary interest installment, and thereafter with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of six (6) per centum per annum, payable semi-annually, both principal and interest being payable on an amortization plan as follows:

In ~~sixty-five~~ 1932 semi-annual installments of Five hundred twenty-five and no/100 (\$525.00) Dollars each, and a final installment of Four hundred thirty-seven and 81/100 Dollars, the first installment being payable on the first day of July 1924, and the next installment on the first day of January 1925, and the successive installments on the same days of each succeeding year thereafter until the entire principal sum is paid in full,

All that certain lot, tract or parcel of land containing One hundred and ninety-nine (199) acres, more or less, located, lying and being in Oak Lawn Township, County of Greenville, State of South Carolina, being bounded on the North by the lands of H.H. Newton and Ed. Sullivan; East by lands of A. Lindley and I.P. Jordan; South by the lands of J.W. Woodson, W.T. Woodson Estate and Mrs. Lizzie Davis; and West by lands of B.S. Davis and Hugh Madden and having such Shape, Metes, courses and distances as will more fully appear by reference to a plat thereon made by C.M. Furman, Jr., Surveyor, September 27, 1923.

Excepting however a parcel of about five (5) acres, more or less, conveyed by the late A.W.-McDavid to I.P. Jordan by deed recorded in Book 17, page 522, R.M.C. Office for Greenville County.

Attest  
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R.M.C. for Greenville  
10:30  
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