

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA, }

COUNTY OF Greenville

KNOW ALL MEN BY THESE PRESENTS, That J. W. A. McKelvey

of the County and State aforesaid, hereinafter called parties of the first part, whether one or more, SEND GREETING:

WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith for the principal sum of Twenty-five hundred and no/100 (\$ 2500.00) Dollars, payable to the order of The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at five and one-quarter (5 1/4) per centum per annum from date to and including the first day of December, 1927, which shall be known as the preliminary interest payment, and thereafter with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of five and one-quarter (5 1/4) per centum per annum payable semi-annually, both principal and interest being payable on an amortization plan, in seventy (70) semi-annual installments of seventy-eight (\$ 78.13) Dollars and thirteen cents, each, and a final installment of fifty-five (\$ 55.89) Dollars and eighty-nine cents, the first installment being payable on the first day of June, 1928, and the next installment on the first day of December, 1928.

and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount that shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said The Federal Land Bank of Columbia according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said The Federal Land Bank of Columbia, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said The Federal Land Bank of Columbia, its successors or assigns,

All that certain tract of land, situate, lying and being in the County of Greenville and State of South Carolina, in Oaklawn Township, more fully described as follows: Beginning at a stake on the north side of the Fork Shoals Road, running thence N. 9.0 E. 489.3 feet to a stone; thence N. 51.30 E. 1316.15 feet to an iron pin; thence N. 18.50 W. 1708.4 feet to an iron pin; thence S. 32.50 W. 799 feet to an iron pin; thence N. 25.50 W. 716.8 to an iron pin; thence S. 52.30 W. 2354 to Center of Augusta Road; thence S. 49.10 E. 1117 to a stone; thence S. 28.30 W. 1774 feet to a stone; thence S. 25.10 W. 1131 feet to a stone; thence S. 23.30 W. 764 feet to an iron pin; thence N. 51.30 E. 2517 feet to a stone; thence N. 38.0 E. 1102.4 feet; thence N. 63.00 E. 240.4 feet to beginning, containing 179 acres, more or less. Being bounded on the north by lands of Mrs. Olive R. Stoddard; on the East by the land of Jessie McKelvey; on the South the land of S. L. McKelvey; and on the West by land of Flora McKelvey.

The debt secured by the within instrument having been paid in full, said instrument is hereby satisfied and cancelled and the lien thereon discharged, this the 12th day of August, 1954.

Witness:
Caroline Owens
J. R. Ellis, Jr.

Federal Farm Mortgage Corporation (L.S.)
By: The Federal Land Bank of Columbia (L.S.)
its its Agent and attorney in fact
pursuant to Sections 9016 (g) and (h)
and 1020 (L) Title 12 U.S.C

and
The Federal Land Bank of Columbia (L.S.)
for itself and as Agent and attorney
in fact as aforesaid.
By: J. E. Dawe, Jr., Treasurer
Attest: H. C. Leoman, Secretary

SATISFIED AND CANCELLED OF RECORD
29 DAY OF Sept. 1954
Reverend Jarnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:17 O'CLOCK A.M. NO. 22107

