

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA, }

COUNTY OF Greenville

KNOW ALL MEN BY THESE PRESENTS, That J. W. G. Gaylord

of the County and State aforesaid, hereinafter called parties of the first part, whether one or more, SEND GREETING:

WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith for the principal sum of Four Thousand and no/100 (\$ 4000.00) Dollars, payable to the order of The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at five and one-half (5 1/2) per centum per annum from date to and including the first day of

May, 1924, which shall be known as the preliminary interest payment, and thereafter with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of five and one-half (5 1/2) per centum per annum payable semi-annually, both principal and interest being payable

on an amortization plan, in sixty-eight (68) semi-annual installments of One Hundred and Thirty (\$ 130.00) Dollars and 720 cents, each, and a final installment of One Hundred and Twenty (\$ 129.68)

Dollars and sixty-eight cents, the first installment being payable on the first day of November, 1924, and the next installment on the first day of May, 1925

and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount that shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said The Federal Land Bank of Columbia according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said The Federal Land Bank of Columbia, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said The Federal

Land Bank of Columbia, its successors or assigns,

All that certain tract of land in Austin Township, Greenville County, State of South Carolina, on the Greenville-Woodruff Road, about thirteen miles south of the City of Greenville, and containing 97.10 acres more or less, and being known and designated as Lot No. 6 on a plat of the Kilgore lands made by R. E. Dalton, C. E. in 1919, which plat is recorded in the office of R. M. C. for Greenville County in Plat Book 6 at page 189, and being the same tract of land conveyed to W. F. Gaylord by Howard Caldwell by deed dated December 31, 1919 and recorded in said office in Book 66 at page 47, said tract of land according to a plat which is filed with the Federal Land Bank of Columbia is bounded on the north by Woodruff Road, on the east by lands of M. M. Gaines, on south by J. R. Cox and on the west by J. R. Cox and Howard Caldwell.

The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereof discharged, this the 20th day of November, 1951.

Witness:
Caroline Owens
J. R. Ellis, Jr.

The Federal Land Bank of Columbia
By J. E. Dowe, Jr., Treasurer
Attest: A. C. Leaman, Secretary



SATISFIED AND CANCELLED OF RECORD
1 DAY OF Dec 19 51
Oliver J. Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:26 O'CLOCK A. M. No. 27450