

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,

COUNTY OF Greenville

KNOW ALL MEN BY THESE PRESENTS, That J. Arthur L. Meares

of the County and State aforesaid, herinafter called parties of the first part, whether one or more, SEND GREETING: WHEREAS, The said parties of the first part are indebted in and by a certain promissory note of even date herewith for the principal sum of

Fifteen hundred and ^{no}/₁₀₀ (\$1,500.00) Dollars, payable to the order of The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress of the United States of America, entitled "The Federal Farm Loan Act," bearing interest at ^{five and one-half}/₁₀₀ per centum per annum from date to and including the first day of

November, 1923, which shall be known as the preliminary interest payment, and thereafter with interest on the whole amount of said principal sum remaining from time to time unpaid at the rate of ^{five and one-half}/₁₀₀ per centum per annum payable semi-annually, both principal and interest being payable

on an amortization plan ^{sixty-eight (68)} semi-annual installments of ^{Forty-eight} (\$48.75) Dollars and ^{sixty-five} cents, each, and a final installment of ^{Forty-eight} (\$48.61) Dollars and ^{sixty-one} cents, the first installment being payable on the first day of ^{May}, 1924, and the next install-

ment on the first day of ^{November}, 1924 and each successive installment on the same day of each succeeding year thereafter until the entire principal sum is paid in full, and providing that in event of default in the payment of any installment or installments in accordance with the terms thereof, the same shall bear simple interest from date of such default until paid at the rate of eight (8%) per centum per annum, and providing further that after five years from date, and on any regular installment date, an additional payment on the principal may be made in such an amount that shall be equal to one or more of the annual payments on the principal as ascertained from the amortization tables prescribed by the Federal Farm Loan Board, or the entire principal sum may be paid; all of which, and such other terms as therein contained, will more fully appear by reference to said note.

NOW, KNOW ALL MEN, That the said parties of the first part of the County and State aforesaid, in consideration of the debt as evidenced by said note, and for the better securing the payment thereof, to the said The Federal Land Bank of Columbia according to the terms of said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to the said parties of the first part in hand well and truly paid by the said The Federal Land Bank of Columbia, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said The Federal

Land Bank of Columbia, its successors or assigns, All that certain piece, parcel or tract of land containing

60-1/2 acres, more or less, situate in Oaklawn Township, in the County of Greenville and State of South Carolina, bounded on the North by tract No. 2, belonging to J. Russell Meares; on the West by Tract No. 3 of the lands of Geo. W. Meares Estate; on the South by lands of J.H. Woodside and on the East by lands of R.L. Lenhardt, and having such metes and bounds as will appear by a plat thereof, made by W.M. Lee, Surveyor, June 9, 1923, on file with the Federal Land Bank of Columbia.

F 11911
RECORD 3rd
AT 3:25 P.M.
Satisfied and cancelled by
DAY OF
FARMERS AND MERCHANTS
GREENVILLE COUNTY, S.C.

The debt hereby secured is paid in full and the lien of this mortgage is satisfied the same having been recorded in Real Estate Mortgage Book 122 at page 137 and now owned by the undersigned.

In the presence of:
Lola K. Blackwell
Eunice Youmans



By: H. C. Leaman
Attest: C. M. Earle, Jr.
The Federal Land Bank of Columbia
Asst. Vice President
Secretary