

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Me, J. L. Smith and M. C. Smith SEND GREETING:
WHEREAS, we the said J. L. Smith and M. C. Smith

are well and truly indebted to in and by our certain bond or obligation bearing date the 10 day of April, A. D. 1935, stand firmly held and bound unto William Elliott + Robert Gage as Receivers of Peoples State Bank of South Carolina, in the penal sum of Nine Hundred and Seventyfive (\$975.00) Dollars conditioned for the payment of the full and just sum of Four Hundred Eighty-seven and 50/100 (\$487.50) Dollars in three equal annual installments of \$162.50 each, with interest from date on the unpaid balance at the rate of six per cent per annum payable semi-annually with privilege to the mortgagees of declaring the entire amount due and payable if any installment hereunder shall be made more than thirty days past due and unpaid and with the said land and condition thereof,

reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That we the said J. L. Smith and M. C. Smith

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said William Elliott + Robert Gage, Receivers as aforesaid according to the terms of the said bond

the further sum of Three Dollars to us the said M. C. Smith and J. L. Smith

in hand well and truly paid by the said William Elliott + Robert Gage, Receivers as aforesaid at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have Granted, Bargained, Sold and Released, and by these Presents do Grant, Bargain, Sell and Release, unto the said William Elliott + Robert Gage, Receivers as aforesaid:

All that certain piece, parcel and lot of land situate lying and being in the State of South Carolina, County of Greenville, in which Springs Township, on the east side of Main Street in Greer, and having the following metes and bounds, to wit: Beginning on an iron pin in the center of Main Street and running thence S. 85-45 E. 218.5 feet to an iron pin; thence N. 7-15 E. 77 feet to an iron pin; thence N. 82-45 W. 227 feet to an iron pin in the center of Main Street; thence S. 120. 77 feet to the beginning corner. Being the same property conveyed to J. L. and M. C. Smith by C. Luman, Master for Greenville County.

And it is agreed by and between the said parties, that the said mortgagors J. L. Smith + M. C. Smith their, executors or administrators, shall and will forthwith insure the house and building on said lot, and keep the same insured from loss or damage by fire in the sum of Four Hundred Eightyseven + 50/100 Dollars, and assign the policy of insurance to the said William Elliott + Robert Gage as Receivers of Peoples State Bank of South Carolina or assigns. And in case he or they shall at any time neglect or fail to do, then the said William Elliott + Robert Gage, as Receivers of Peoples State Bank of South Carolina, or assigns, may cause the same to be insured in their own name, and reimburse themselves for the premium and expenses of such insurance under the mortgage.

And it is agreed, by and between the said parties in case of default in any of the payments of interest or principal as herein provided for, the whole amount of the debt secured by this mortgage shall become due and payable at once.

And it is further agreed, that said mortgagors, their heirs and assigns, shall pay promptly all taxes assessed and chargeable against said property, and in default thereof, that the holder of this mortgage may pay the same, whereupon the entire debt secured by this mortgage shall immediately become due and payable, if the mortgage shall so elect.

This Mortgage Assigned to Mrs. B. B. Jones on 9 day of June 1936. Assignment recorded in Vol. 257 of R. E. Mortgages on Page 147.

The Debt Secured by this Instrument is Full and Satisfied in Full of the Debt of Ms. R. B. Jones to Blay & Co. Inc. in the sum of \$487.50 with interest at the rate of 6% per annum. Allice RECEIVED AND PAID JULY 19 1936. RECORD #6545. 7th DAY OF JULY 1936. F.M.C. OF GREENVILLE, S.C. 10 O'CLOCK