MORTGAGE OF REAL ESTATE.

Form 1

WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 7880

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

THIS INDENTURE, made the 21st day of February in the year one thousand nine hundred and Thirty-one between T. E. Bolding part of the first part, and THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation organized and existing under the laws of the State of New York, having its principal office at Number 120 Broadway, in the Borough of Manhattan, of the City of New York, party of the second part; the said part of the first part being hereinafter known and designated as the MORTGAGOR, and the said party of the second part being hereinafter known and designated as the MORTGAGEE;

WITNESSETH: WHEREAS, the said mortgagee has issued to Thomas W. Bolding its certain policy of insurance, bearing register date the first day of February, 1923, and numbered 8344471 agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the insured, provided premiums have been duly paid and said policy be then in force and be then surrendered properly released, the sum of Thirty Two Hundred ($3,200.00) DOLLARS, all in accordance with the terms and conditions of said policy.

WHEREAS, the said mortgagor is justly indebted to the said mortgagee in the sum of Thirty Two Hundred ($3200.00) DOLLARS, gold coin of the United States of America, of the present standard of weight and fineness, secured to be paid, together with the premiums on said policy of insurance, by a certain bond or obligation, bearing even date herewith, conditioned for the payment thereof at the principal office of the said mortgagee in the City of New York in one hundred eighty (180) equal monthly instalments, each of the sum of Forty $40.00 ($40.04) DOLLARS, gold coin as aforesaid, payable in advance on the first day of each successive calendar month, beginning on the first day of February, 1923; and each such instalment, except the first, which does not include interest, including:

(a) A payment on account of the principal of said loan;

(b) Interest at the rate of six per centum per annum, duly discounted, on the monthly decreasing balance of said principal sum which will remain unpaid on said loan after the payment of each of the said monthly instalments; and

(c) The monthly premium on said policy of life insurance, it being in said bond expressly agreed that the whole of said principal sum, or the balance thereof from time to time outstanding, shall become due after default in the payment of any one of said instalments, or of the taxes, assessments or water rates, as hereinafter provided, anything therein to the contrary notwithstanding.

NOW THIS INDENTURE WITNESSETH, that the mortgagor, for the better securing the payment to the said mortgagee of the said sum of money mentioned in the condition of the bond or obligation as aforesaid, with interest thereon, and also for and in consideration of the sum of One Dollar to the mortgagor in hand paid by the mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and convey unto the said mortgagee, its successors and assigns, forever:

All that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, near the City of Greenville, on Jones Avenue known and designated as lot no 14 according to a plat of the property of H. C. McDaniel, which plat is of record in the R. M. C. Office for Greenville County, in Plat Book "Z" page 186, and having according to said plat the following metes and bounds:

Beginning at an iron pin on Jones Avenue corner of lot no 13, and running thence with line of lot no 13 S. 89-0 E. 198.8 feet to pin, corner of lots 13, 26, and 25; thence with rear line of lot 25, S. 5-08 W. 70.8 feet to pin, corner of lots 25, 24 and 15; thence with line of lot no 15 N. 89-0 W. 193.7 feet to pin on Jones Avenue; thence with said Jones Avenue N. 1-0 E. 70 feet to the beginning corner.

SATISFIED AND CANCELLED OF RECORD 24 DAY OF July 1942
Jas. A. Westbrook R. M. C. FOR GREENVILLE COUNTY, S. C.
#8764 AT 11:35 O'CLOCK A. M.