

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

THIS INDENTURE, made the 9th day of March in the year one thousand nine hundred and twenty-two between E.R. Hutchings, A.A. Odom, L.W. Farris, J.O. Merritt, J.R. Lupo, T.A. Baugh, B.L. Rushing as Trustees of St. Paul Methodist Episcopal Church, South, and THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation organized and existing under the laws of the State of New York, having its principal office at Number 120 Broadway, in the Borough of Manhattan, of the City of New York, party of the second part; the said party of the first part being hereinafter known and designated as the MORTGAGORS, and the said party of the second part being hereinafter known and designated as the MORTGAGEE;

WITNESSETH: WHEREAS, the said mortgagee has issued to

its certain policy of insurance, bearing register date the first day of April, 1922, and numbered 4222, agreeing to pay to the beneficiary therein named upon receipt of due proof of the death of the insured, provided premiums have been duly paid and said policy be then in force and be then surrendered properly released, the sum of

(\$5,000.00) DOLLARS, all in accordance with the terms and conditions of said policy.

WHEREAS, the said mortgagors are justly indebted to the said mortgagee in the sum of

(\$5,000.00) DOLLARS, gold coin of the United States of America, of the present standard of weight and fineness, secured to be paid, together with the premiums on said policy of insurance, by a certain bond or obligation, bearing even date herewith, conditioned for the payment thereof at the principal office of the said mortgagee in the City of New York in One Hundred and Sixty-five Dollars (\$165.00) equal monthly instalments, each of the sum of

(\$66.65) DOLLARS, gold coin as aforesaid, payable in advance on the first day of each successive calendar month, beginning on the first day of April, 1922, and each such instalment, except the first, which does not include interest, including:

- (a) A payment on account of the principal of said loan;
- (b) Interest at the rate of six per centum per annum, duly discounted on the monthly decreasing balance of said principal which will remain unpaid on said loan after the payment of each of the said monthly instalments; and
- (c) The monthly premium on said policy of insurance, it being in said bond expressly agreed that the whole or said principal sum, or the balance thereof from time to time outstanding, shall become due after default in the payment of any one of said instalments, or of the taxes, assessments or water rates, as thereafter provided, anything therein to the contrary notwithstanding.

NOW THIS INDENTURE WITNESSETH that the mortgagors, for the better securing the payment to the said mortgagee of the said sum of money mentioned in the condition of the bond or obligation as aforesaid, with interest thereon, and also for and in consideration of the sum of One Dollar to the mortgagors in hand paid by the mortgagee, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and convey unto the said mortgagee, its successors and assigns forever

All that piece, parcel or lot of land situated in Ward Five of the City of Greenville, and in the County and State aforesaid, and being more particularly described by metes and bounds, as are shown on plat recorded in Plat Book 2, at Page 9, as follows:

Beginning at an iron pin sixty-five (65) feet from the northwest intersection of Anderson St. and Arlington Ave. on Anderson Street and running thence N. 73-33 W. 179.8 ft. to an iron pin, joint corner of lots 1 and 2; thence S. 16-15 W. 63 feet to a stake on Arlington Ave. thence along Arlington Avenue S. 73.33 E. 163.5 ft. to a pipe at the intersection Anderson Street and Arlington Avenue; thence with said Anderson Street N. 30-50 E. 65 feet to the beginning corner. This being the same lot of land conveyed to said Trustees by Geo. W. Brown by deed recorded in R.M.C. Office for Greenville County in Vol. - - page - . And this mortgage is executed by virtue of and in pursuance of the authority contained in said deed to us.

State of South Carolina, County of Greenville.

Whereas, on March 6th, 1922, Geo. W. Brown did convey to E.R. Hutchings, A.A. Odom, L.W. Farris, J.O. Merritt, J.R. Lupo, T.A. Baugh, B.L. Rushing, and J.B. Bruce, as Trustees of St. Paul Methodist Episcopal Church, South, the land hereinafter described; and Whereas said deed contained the power in us, or two thirds of us to borrow money on said land and to mortgage it in order to secure the re-payment of same and; Whereas The Equitable Life Assurance Society of the United States has agreed to loan Five Thousand (\$5000.00) Dollars on said premises; Now therefore, by virtue of the power in said deed contained, and in order to secure the re-payment of said sum of Five thousand (\$5000.00), Dollars to The Equitable Life Assurance Society of the United States.