Vol. 115.

MORTGAGE OF REAL ESTATE.

Form 2

WALKER, EVANS & COGSWELL CO., CHARLESTON, S. C. 5878

THE STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE.

THIS INDENTURE, made the eight day of January, in the year one thousand nine hundred and twenty-one between George Brownlee, party of the first part, and THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, a corporation organized and existing under the laws of the State of New York, having its principal office at Number 120 Broadway, in the Borough of Manhattan, of the City of New York, party of the second part; the said party of the first part being hereinafter known and designated as the Mortgagor, and the said party of the second part being hereinafter known and designated as the Mortgagee;

WITNESSETH: Whereas, the said mortgagee has issued to George Brownlee its certain policy of insurance, bearing register date the first day of January, 1921, and numbered 4,910,085 conditioned for the payment unto upon receipt of due proof of the death of the said provided said policy be then in force and be then surrendered properly released, of the sum of Seven thousand ($7,000.00) DOLLARS, upon the terms therein set forth, and conditioned for the payment to the said mortgagee of a monthly premium of ($) Dollars, until the death of the said and

Whereas, the said mortgagor is justly indebted to the said mortgagee in the sum of Seventy five hundred ($7500.00) Dollars, gold coin of the United States of America, of the present standard of weight and fineness, secured to be paid, together with the premiums on said policy of insurance, by a certain bond or obligation, bearing even date herewith, conditioned for the payment thereof at the principal office of the said mortgagee in the City of New York in one hundred (120) equal monthly installments, each of the sum of One hundred and five ($105.00) Dollars, gold coin as aforesaid, payable in advance on the first day of each successive calendar month, beginning on the first day of January 1921, and each such installment, except the first, which does not include interest, including:

(a) A payment on account of the principal of said loan;

(b) Interest at the rate of six per centum per annum, duly discounted, on the monthly decreasing balance of said principal sum which will remain unpaid on said loan after the payment of each of the said monthly installments; and

(c) The monthly premium on said policy of insurance, computed at the said mortgagee's adopted rates for fractional premiums; it being in said bond expressly agreed that the whole of said principal sum or the balance thereof from time to time outstanding, shall become due after default in the payment of any one of said installments, or of the taxes, assessments or water rates, as thereinafter provided, anything therein to the contrary notwithstanding.

Now this Indenture Witnesseth, that the mortgagor, for the better securing the payment to the said mortgagee of the said sum of money mentioned in the condition of the bond or obligation aforesaid, with interest thereon, and of the premiums upon the payment of which said policy of life insurance is conditioned, and also for and in consideration of the sum of One Dollar to the mortgagor in hand paid by the mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and convey unto the said mortgagee, its successors and assigns, forever:

This Mortgage Satisfied in Full this 4th day of Dec. 1922
The Equitable Life Assurance Society of the United States
By R. B. Brown Comptroller
Witness: Geo. Rice
Witness: Geo. Rice
Assistant

REGISTER MESNE CONVEYANCE GREENVILLE CO. S. C.
Entered and Filed
Attested

SEE SATISFACTION HERETO ATTACHED

That lot of land on the west side of Augusta Street, in the City of Greenville, State and County aforesaid, having the following metes and bounds, to wit: Beginning at an iron pin on the west side of Augusta Street, corner of lot of Mrs. Annie W. Earle, and running thence along Augusta Street S. 10-45 E. ninety-five (95) feet to an iron pin; thence S. 78-38 W. two hundred (200) feet to an iron pin; thence N. 10-13 W. eighty (80) feet to an iron pin corner of property of Mrs Annie W. Earle; thence along line of Mrs Annie W. Earle N. 74-20 E two hundred (200) feet to point of beginning on Augusta Street.