

available from the Construction Account or from other sources as interest during construction, the sum of which shall be credited against the amount to be deposited into said Bond and Interest Sinking Fund Account on the next interest payment date. As soon as any portion of the Project becomes revenue-producing, and after providing for the payment of Current Expenses, the Borrower shall transfer from the Dormitory Revenue Fund Account, and from its general funds, if necessary, and deposit to the credit of the Bond and Interest Sinking Fund Account on or before each June 15 and December 15, such sums which, together with the balance in the Bond and Interest Sinking Fund Account, shall be sufficient to pay the interest on the outstanding Bonds as the same becomes due. Provided, however, that beginning June 15, 1968 and thereafter, the Borrower shall, after providing for the payment of Current Expenses, transfer from the Dormitory Revenue Fund Account, and from its general funds, if necessary, and deposit to the credit of the Bond and Interest Sinking Fund Account, on or before each June 15 and December 15, the sum of at least \$28,000 until the funds and/or investments therein are sufficient to meet the interest due on the outstanding Bonds on the next interest payment date and one-half of the principal due within the next succeeding twelve months, plus a Debt Service Reserve in the sum of \$45,000 and, thereafter, on or before each June 15 and December 15, such sums from said sources as may be necessary to meet the interest due on the Bonds on the next interest payment date and one-half of the principal due within the next succeeding twelve months and maintain the Debt Service Reserve in the sum of \$45,000.