

State of South Carolina,  
County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, J. H. Ligow

SEND GREETING:

WHEREAS I, the said J. H. Ligow

am well and truly indebted to Julius H. Heyward as Executor of the estate of Elizabeth M. Heyward deceased in and by my three certain sealed promissory notes in writing, of even date herewith, each being for one thousand dollars and payable respectively one, two and five years after date with interest thereon from date at eight per cent per annum until paid, interest to be computed and paid semi-annually and if not so paid to bear interest at the same rate until paid and failure to pay the principal or interest of any of said notes when and as due shall, at the option of the holder cause all of said notes to become immediately due and payable, and I have further agreed to pay an attorney's fee of one hundred dollars on each of said notes in case of collection by attorney or by legal proceedings besides all court costs and expenses incidental upon collection.

reference being thereunto had, will more fully appear

NOW, KNOW ALL MEN, That I, the said J. H. Ligow

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Julius H. Heyward as Executor as aforesaid according to the terms

of the said notes and also in consideration of the further sum of Three Dollars to me the said J. H. Ligow

in hand well and truly paid by the said Julius H. Heyward as Executor as aforesaid

at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have Granted, Bargained, Sold and Released, and by these Presents do Grant, Bargain, Sell and Release, unto the said Julius H. Heyward as Executor as aforesaid

All that certain lot of land situate on Mulberry Street in the city of Greenville, county and State aforesaid, known as lot #4 on plat made by Jno. M. Curator, Surveyor, dated Oct. 13 1903, being part of the real estate of Samuel P. Budge, deceased, and described as follows: Beginning at an iron pin on Mulberry Street and running thence S. 34 1/4 E. 132 feet to an iron pin; thence N. 57 1/2 E. 60 feet to an iron pin; thence N. 33 1/4 W. 132 feet to an iron pin; thence S. 5 1/2 W. 60 feet to the beginning, being the same lot of land conveyed to Elizabeth M. Heyward by Gandy and Jordan by deed dated January 15, 1906 and recorded in Book RRR page 415 - R.M.C. office for said County and being the same lot of land this day conveyed to me by the mortgagee herein, this being a purchase money mortgage

And I further hereby agree that if at any time any part of the said debt or interest thereon shall be due and unpaid then and in such case the said mortgage, his successors heirs or assigns shall have and they are hereby granted the right to forthwith take possession of the above described premises and collect the rents & profits thereof applying the same upon the said debt, penalties costs or expenses.