

THE STATE OF SOUTH CAROLINA,

COUNTY Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I. M. C. Dowling of the city of Greenville in said county and state

SEND GREETINGS:

WHEREAS, I the mortgagor hereinabove named

in and by my joint and several promissory note in writing, of even date with these presents and well and truly indebted to the mortgagee hereinafter named Mrs. Margaret M. Strader

Four thousand (\$4000.00) in the full and just sum of four thousand DOLLARS,

to be paid in installments of not less than five hundred dollars (\$500.00) each on the eleventh day of October in each year beginning with the 1st day of October 1920 until paid in full any remaining balance to become due on the eleventh day of October 1925 so that the entire debt shall be paid by the last mentioned date

with interest thereon from this date at the rate of seven per cent. per annum, to be computed and paid semi-annually until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; said note further providing for an attorney's fee of ten percent of indebtedness hereon

besides all costs and expenses of collection, to be added to the amount due on said note to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind or if any part of the money due on said note be not paid when due, all of which is secured under this mortgage), as in and by the said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That I the said mortgagor

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the mortgagee hereinabove named according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me the said mortgagor in hand well and truly paid by the said mortgagee

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said

Margaret M. Strader and her heirs and assigns
All that certain lot, piece or parcel of land situated, lying and being in the state of South Carolina and County of Greenville, in the fifth Ward of the city of Greenville, having the following metes and bounds to-wit: Beginning at a stake on the southwest corner of River Street and a twenty-foot alley and running thence along said alley N 63° W. 2.42 chains to the corner of said 20 foot alley and a 10 foot alley running in rear of the lot hereby mortgaged, thence along said 10 foot alley S. 49 1/2° W. 1.42 Chains to a stake, thence S. 56 1/2° E. 59 links to a stake thence S. 75° E. 2.43 Chains to a stake on the west side of River Street thence along said street N. 26 1/2° E. 90 links to the beginning corner containing 32/100 of an acre more or less and being the same lot of land this day conveyed to me the said M. C. Dowling by John M. Steele, this mortgage being given to secure the payment of a portion of the purchase money for said property.

There is no other lien or encumbrance on said land by mortgage judgment or otherwise, except a mortgage to Miss Jessie W. Mackey for two thousand three hundred dollars and a mortgage to Mrs. C. M. Croft for seven hundred dollars. It is understood and agreed that both said mortgages rank equally with these presents and that the notes secured by said two mortgages and the note secured by these presents shall all be paid pro rata from the proceeds of sale of said property, without priority or discrimination, in the same manner in all respects as though all three of said notes were secured by the same mortgage.

For Value received, I hereby transfer, Assign and set over unto Charlotte M. Stoney (without recourse on me) the within mortgage and the note secured thereby, this December 31st - 1941.

In presence of:
Dorothy Leach
Margaret Ridgeway
Margaret M. Strader

Assignment Recorded December 31, 1941 at 11:56 A.M. #18646

For Release see R. E. M. Book 312 page 188.