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E GORALIN

Bond No. U 1609311

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

BOND TO DISCHARGE HECHANIC'S LIEN

Book 12 at 318

WHEREAS L Winston Lee, as receiver for BNC Electric Co., Inc. by Notice and Certificate of Mechanic's Lien dated April 21, 1989, filed a Mechanic's Lien against Beacon Ridge Associates, a joint venture, College Investments of South Carolina, Inc., and Beacon Ridge / Summit Partners Limited Partnership, Blazer Building, Inc., covering property designated and settling as follows:

## SEE EXHIBIT A ATTACHED

WHEREAS, said Notice and Certificate of Mechanic's Lien was recorded in R.M.C. Office for <u>October County</u>, South Carolina, on <u>clear 21</u>, 1989.

NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that BLAZER BUILDING, INC. a corporation, as Principal and the undersigned as Surety, are jointly and severally bound unto L Winston Lee, as receiver for BHC Electric Co., Inc. in the just and full sum of \$39,471.74 for which payment well and truly to be make we firmly bind ourselves. Should the Principal and Surety, or either of them, pay to the said claimant the sum that may be found to be due said claimant on the amount of said Mechanic's Lien upon a trial of any action which may be filed by said claimant to recover the amount of such claim, then this obligation shall be null and void otherwise to remain in full force and effect. The amount hereof shall not exceed the sum of \$39,471.74

This bond has been executed for filing in the R.M.C. Office for County Court, South Carolina, in the amount equal to one and one-third (1 1/3) times the amount claimed under the said Lien to be approved by the R.M.C. Office for County, South Carolina, in order to discharge said real estate from said Lien as provided for in Section 29-5-110 of the 1976 Code of Laws of South Carolina as amended.

600

0.45

