\$11,491.90, for which payment well and truly to be made we firmly bind ourselves. Should the Principal and Surety, or either of them, pay to the said claimant the sum that may be found to be due said claimant on the amount of said Mechanic's Lien upon a trial of any action which may be filed by said claimant to recover the amount of such claim, then this obligation shall be null and void otherwise to remain in full force and effect. The amount hereof not to exceed the sum of \$11,491.90.

This bond has been executed for filing in the R.M.C. Office for Greenville County Court, South Carolina, in the amount equal to one and one-third (1 1/3) times the amount claimed under the said Lien to be approved by the R.M.C. Office for Greenville County, South Carolina, in order to discharge said real estate from said Lien as provided for in Section 29-5-110 of the 1976 Code of Laws of South Carolina.

IN WITNESS WHEREOF, the said Principal and Surety acting by and through their duly authorized officers, representatives, and agents, have hereunto set their hand and affixed their seals this 17th day of August, 1988.

WITNESSES:

THREATT-HICHAEL CONSTRUCTION COMPANY

Mark J. Smith, Vice-President