

BROWN PROPERTIES OF S.C., INC.P.O. Box 368, Taylors, S.C. 29687
(803) 292-2590 (803) 244-8075**DISBURSEMENT AGREEMENT**OWNER: JAMES R. AND MARIE L. BRENNAN
PROPERTY ADDRESS: LOT: 17 CHATSWORTH SUBDIVISION
AMOUNT OF CONTRACT: \$233,352.00

Inspection/Disbursement Schedule Items Completed	% of Total Contract				
	%	1st	2nd	3rd	4th
1. Clearing Lot, Prepare House Site	3				
2. Footings: Dig, Pour	1				
3. Foundation, Floor Slab or Piers	7				
4. Floor Framing	7				
5. Walls: Inside and Outside	8				
6. Roof Framing: Roof Sheathing Installed	8				
7. Fireplace Installed	1				
8. Plumbing: Roughed-In	7				
9. Sewer/Septic Tank Installed	2				
10. Electrical Wiring: Roughed-In	3				
11. Heating/Air Conditioning: Roughed-In	5				
12. Outside Doors: Windows Installed	2				
13. Siding or Veneer Installed/Exterior Trim	10				
14. Painting: Exterior Primed	2				
15. Roof Shingles Installed	3				
16. Insulation: Walls	2				
17. Insulation: Floors/Ceilings	2				
18. Drywall: Walls and Ceilings	3				
19. Interior Trim, Doors Installed	3				
20. Cabinets: Kitchen and Baths	3				
21. Painting: Interior Complete	3				
22. Floor Covering: Carpet/Vinyl	3				
23. Electrical Fixtures: Installed	1				
24. Plumbing Fixtures: Installed	3				
25. Heating/Air Conditioning, Trim	2				
26. Painting: Exterior Complete	3				
27. Finished Grading: Landscape	2				
28. Driveways, Walks, Patios	1				
TOTAL PERCENTAGE COMPLETE:					
TOTAL AMOUNT TO BE DISBURSED:					

DISBURSEMENT AGREEMENT

The undersigned Owner agrees to pay to the Contractor, for work completed, the percentage of total contract, per the schedule listed above, said payment to be made within ten (10) days of completion of work, or earlier if requested by Contractor.

This agreement herewith made a part of Construction Contract dated 4-21-87 by and between Brown Properties of S.C., Inc., as Contractor, and the undersigned as Owner.

Date

James R. Brennan
Owner - JAMES R. BRENNAN

Marie L. Brennan
Owner - MARIE L. BRENNAN

Custom Home Builder - Designer - Realtor - Commercial General Contractor