

88.137

J.P. ENTERPRISES

VOL 21 PAGE 633

P.O. BOX 476

704-697-2641

HENDERSONVILLE, N.C. 28793

A DETAILED EXPLANATION OF THE MONIES PAID AND STILL OWING TO J. P. ENTERPRISES FROM AND BY NABHOLZ CONSTRUCTION CORPORATION

Contract amount for the vinyl wallcovering		\$ 68,063.50
Contract amount for the painting		68,063.50
		<u>136,127.00</u>
Addendum Number One - VWC		- 17,138.00
Addendum Number One - Painting	11-01-87	Paid + 17,113.00
Addendum Number Two - Painting	12-12-87	Paid + 14,033.00
		<u>150,135.00</u>
Addendum Number Three - Painting		Unpaid + 7,591.00
Addendum Number Two - VWC		Unpaid + 309.00
Addendum Number Four - Painting		Unpaid + 53,764.43
		<u>211,799.43</u>
Total Monies Paid By Nabholz Construction Corporation		<u>-141,964.49</u>
Monies Now OWED By Nabholz Construction Corporation		<u>69,834.94</u>

MONIES PAID BY NABHOLZ CONSTRUCTION CORPORATION TO J. P. ENTERPRISES

05-18-87	DRAW	1.	\$ 6,489.54
06-16-87		2.	8,739.00
07-17-87		3.	7,161.57
08-26-87		4.	5,649.30
09-18-87		5.	26,167.78
10-21-87		6.	24,300.00
11-17-87		7.	31,394.51
12-21-87		8. I	16,822.27
01-05-88		II	13,980.52

140,704.49

Payment to N. L. Hayes as explained in letter dated January 27, 1988		+ 1,260.00
		<u>141,964.49</u>

TOTAL AMOUNT OF CONTRACT INCLUDING ADDENDUMS	\$211,799.43
MONIES PAID BY NABHOLZ CONSTRUCTION CORPORATION	<u>-141,964.49</u>
MONIES DUE J. P. ENTERPRISES	<u>69,834.94</u>

INTERIOR EXTERIOR PAINTING
MAINTENANCE