

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FILED

NOV 21 1987

BOND TO DISCHARGE MECHANIC'S LIEN

21 PAGE 121

WHEREAS, FRED R. JONES, d/b/a Jones Construction Company has filed a Notice and Certificate of Mechanic's Lien dated November, 1987, and recorded on November 16, 1987, in Mechanic's Lien Book 21, Page 58, claiming a Mechanic's Lien against the property described in Exhibit A attached hereto, in the amount of Four Thousand Eight Hundred Forty-Four Dollars and Ninety Cents (\$4,844.90), including a reasonable attorney's fee; and

WHEREAS, McDevitt & Street Company desires to discharge the property from such lien by substituting this surety bond in place of such lien as provided in Section 29-5-110 of S.C. Code of Laws, 1976, as amended;

NOW, THEREFORE, McDevitt & Street Company, a Florida corporation, as Principal, and The American Insurance Company, a New Jersey corporation and licensed to do business in this state, as Surety, do hold themselves, their successors and assigns, jointly and severally, firmly bound to FRED R. JONES, d/b/a Jones Construction Company, the lien claimant, in the sum of Six Thousand Four Hundred Fifty-Eight Dollars and Twenty-Five Cents (\$6,458.25), to be paid to the Obligee or its heirs and assigns, subject to the following conditions:

1. Obligee has provided labor, materials and/or equipment for which it has not received payment to the property shown on Exhibit A; and
2. If judgment shall be rendered adversely to the Lien Claimant or if the Owner or Principal shall pay any judgment which may be recovered by the Lien Claimant in any action brought to satisfy the above-described claim of lien, then this obligation shall be void; otherwise, it shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have executed this Bond this 20th day of November, 1987.

Witness:

Patricia A. Blockwell
Frank Jones

Stephen P. Furber
Jane Acunney

McDevitt & Street Company

By: _____

Its: _____

The American Insurance Company

By: Joe L. Helms

Joe L. Helms
Its Attorney-in-Fact

Countersigned by:

William J. Marsh
William J. Marsh, SC Resident Agent

12-03 6223

3

500