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GREENVILLE S.C. S.C.
OCT 15 10 42 AM '86
JOHN W. TANKERSLEY
S.C.

BOOK 20 PAGE 253
RECEIVED OCT - 9 1986

BOND TO DISCHARGE LIEN

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KNOW ALL MEN BY THESE PRESENTS, that Universal Constructors, Inc. as principal and Reliance Insurance Company as surety, are holden and bound to J&R Fence and General Contractors Limited in the amount of Five Thousand One Hundred Fifty-Eight and 71/100 (\$5,158.71), being one and one-third the amount of the lien claim, to the payment of which sum, well and truly to be made, we hereby bind ourselves, our successors and assigns, firmly by these presents, this 8th day of October, 1986.

NOW, the condition of the above obligation is such that if, in the case of J&R Fence and General Contractors Limited vs. Universal Constructors, Inc., it should be determined that the claim of J&R Fence and General Contractors Limited constitutes a valid and enforceable lien under S.C.C. 29-5-110, et seq. and a final judgment should be entered on behalf of J&R Fence and General Contractors Limited of not more than Five Thousand One Hundred Fifty-Eight and 71/100 (\$5,158.71), including interest and costs, which judgment shall be paid by any defendant, then this obligation is to be void and of no effect; otherwise, to be and remain in full force and effect.

Reliance Insurance Company agrees that it will pay any final judgment rendered in favor of J&R Fence and General Contractors Limited as a result of its claims for monies owed for improvements made to Oak Ridge Apartments, in Greenville, South Carolina and owned by the Oak Ridge/McGuire Partners of Charlotte, North Carolina, if such claim is determined to constitute a valid enforceable lien under S.C.C. 29-5-110 said claim not to exceed the total cumulative of Five Thousand One Hundred Fifty-Eight and 71/100 (\$5,158.71), on the date that judgment becomes final, provided that any said judgment is not paid by Universal Constructors, Inc. prior to or on that date.

IN WITNESS WHEREOF, said principal and surety have caused this instrument to be executed by their duly authorized officers on the 8th day of October, 1986 for the purpose of discharging a certain lien in favor of J&R Fence and General Contractors Limited.

WITNESS:

William Wade

UNIVERSAL CONSTRUCTORS, INC.

BY: *Richard B. [Signature]*

Principal

WITNESS:

Samuel J. Janett

RELIANCE INSURANCE COMPANY

BY: *H.A. Wright, Jr.*

Surety

H.A. Wright, Jr., Attorney-In-Fact

Power of Attorney Attached

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