STATE OF SOUTH CAROLINA COUNTY OF CREENVILLE FILED CREENVILLE CO. S.C. DEC 11 2 27 PH '85 The C.B. Brayboy Co., Ltd53 HIE S. TARKEESLEY R.M.C. Plaintiff

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L.P. Cox Company and Charter Properties Project Partnership #3

BOND FOR RELEASE OF MECHANIC'S M.L. BK 20, p. 225

Defendents.

WHEREAS, The C. B. Brayboy Company, Ltd.

the Plaintiff herein, has filed a mechanic's lien for labor and materials allegedly performed or furnished and actually used in the erection, alteration or repair of building or structures situated on the real property described therein, which mechanic's lien was filed with the Office for Greenville County, South Carolina , on December 1985 and recorded in December 1985.

WHEREAS, L. P. Cox Company

as General Contractor, and Charter Properties Project Partnership #3 , as Owner, reserving their rights to contest any claim of mechanic's lien by Plaintiff, desire that L. P. Cox Company file its undertaking to secure the release of Plaintiff's mechanic's lien in accordance with ; now therefore, South Carolina law

KNOW ALL MEN BY THESE PRESENTS that L. P. Cox Company

, as Principal, and The Hartford Accident and Indemnity Company , as Surety, are held and firely bound unto The C.B. Brayboy Co., Ltd. and Charter Properties Project Partnership #3