

necessary to collect premiums directly from the assured, commissions thereon shall not be payable to the Agent....

\*\*\*\*\*

14. The Company, through its authorized representative, has the right at any reasonable time to inspect the books, records, accounts, correspondence or other data in the office of or kept by the Agent, so far as the same relates to the business of the Company, and to make such extracts therefrom or copies thereof as it may desire.

7. Pursuant to said Agreement, SIS wrote numerous policies of insurance for numerous assureds through licensed brokers in the State of South Carolina from the inception of said Agreement until January 17, 1985, when plaintiff cancelled said Agreement for failure of SIS to pay premiums due plaintiff. SIS accounted for and paid to plaintiff all sums for premiums owed plaintiff through November 30, 1984, and which was paid to the plaintiff during January, 1985, when the same was due under said Agreement. However, SIS has failed, neglected and refused to account for and/or pay to plaintiff any sums due plaintiff under said Agreement since November 30, 1984.

8. Plaintiff shows to the Court that SIS is indebted to it for premiums due upon contracts of insurance written for plaintiff by SIS under said Agreement since November 30, 1984, to the time of its cancellation, in the amount of Three Hundred Sixty One Thousand Nine Hundred Thirty One and 66/100 Dollars (\$361,931.66), whether said premiums due on such insurance business were actually collected by SIS or not.