

FILED
GREENVILLE CO. S.C.
STATE OF SOUTH CAROLINA)
JAN 10 10 43 AM '85 LIEN CLAIMANT'S BOND
COUNTY OF GREENVILLE)
BONNIE S. HARRISLEY
R.H.G.

BOOK 19 PAGE 1354

IN RE: Notice of Claim of Lien Filed by The Rothell Co., Inc.
Mechanics Lien Book 19 , page 1329

WHEREAS, The Rothell Co., Inc., lien claimant, filed notice of claim of lien alleging the furnishing of labor and/or materials and claiming a lien upon real property of Court Ridge Associates for the value of said debt and cost in the sum of One hundred and ninety-five thousand, nine hundred and thirty-three and 07/100 (\$195,933.07) Dollars. The general contractor, Terry Construction Company, Inc., denies the validity of the lien and denies that any sums are owing.

NOW, THEREFORE, we the undersigned, Terry Construction Company, Inc., as principal and Safeco Insurance Company of America as surety, do undertake to become bound in the sum of Two hundred and sixty-one thousand, two hundred and forty-four and 09/100 (\$261,244.09) Dollars, being one and one-third (1-1/3) times the amount of the claim, said bond being deposited in lieu of claim of lien, the undersigned being bound for the sum stated to the extent any sum is found to be owing as a result of proceedings in connection with the prosecution of the claim. This bond is conditioned upon payment of the amount finally determined to be due in satisfaction of said lien. If Terry Construction Company, Inc. pays all sums found to be owing under its written undertaking, if any, this bond will be discharged and of no further validity or effect.

Dated: January 9, 1985

SAFECO INSURANCE COMPANY OF AMERICA

By James D. Powell (a.s.)

Attorney-in-Fact
SURETY

TERRY CONSTRUCTION COMPANY, INC.

By Wm. Gold (a.s.)
Principal