STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

13 maj072

SURETY BOND TO MERRITT BROTHERS, INC.

Cecil's, Incorporated is the general contractor for a project being constructed in the County of Greenville, South Carolina, known as Greenville Arms Apartments, on the below described property:

All that piece, parcel or tract of land containing 10.13 acres situate, lying and being in the County of Greenville, South Carolina as detailed on a plat thereof entitled Initial Survey for Greenville Arra, A Linited Partnership by W. R. Williams, PE/RLS under date of December 1, 1978, the courses, distances, measurements and houndaries on which plat are:

Beginning at an Iron pin which is North 34° 16' East 115.24 feet from a hole in the top of culvert on the southeasterly edge of the right of way of Range View Circle and running thence North 34" 19" East 52.00 feet to an iron pin; thence turning and running South 39° 36° East 120.6 feet to an Iron plu; turning and running thence North 50° 24' East 175 feet to an tron pin; turning and running thence South 39° 36' East 507.0 feet to an from pin; turning and running thence South 39° 59' West 755.6 teet to an Iron pin; turning and running thence North 50° 5' West 646.7 feet to an tron pin; turning and running thence North 39° 47' East 104.1 feet to an Iton pin; thence North 68' 28' East 320.9 feet to an iron pin; thence North 48° 13' East 155.8 feet to an Iron pin; thence North 49° 33' East 70.53 feet to an fron pin; turning and running thence North 32° 20' West 46.1 feet to an iron pin; thence North 38' 47' West 5.1 feet; thence North 39° 36 ' West 136.49 feet to the point of beginning.

The property described herein contains and is subject to an access road from Range View Circle to the property of White Horse Manor Association as shown on plat by Envilgit Associates dated March 13, 1972 and recorded in the Office of the RMC in Plat Book 4J at Page 159, the meter and hounds on the centerline of said access total being as follows: Beginning at an iron pin which is North 34° 19' East 26.03 feat ties an Iron pin which is North 34° 16' East 11's. 24 feet from a hole in the top of a ulvert on the southeasterly edge of the right of way of Range View Circle and running timuce South 39" 36 ' East 143.4 feet; thence South 38" 51 ' East 6.6 feet; thence South 32° 22' East 50 feet; thence South 20° 54' East 50, feet; thrace South 9° 26' East 50 feet; turning and running thence South 2° 02' West 50 feet; thence South 13° 30' West 50 feet; thence South 24° 58' West 50 feet; thence South 35° 08' West 38.7 feet; thence South 39° 35' West 403 feet to a point on the southwest property line of the property described herein.

and property is hounded in general as follows: to the NORTH by property of Morgan, "ann, freeman, Joe W. Hiller and Kange View Circle; to the EAST by property of Connie wall and Means & Nabors; to the SOUTH by property of Means & Nabors; and to the WEST by property of White Horse Manor Assoc.

Merritt Brothers, Inc. has filed in the Greenville County Clerk of Court's Office in Mechanics' Lien Book Number 18 at Page 1047 a Notice and Certificate of Mechanics Lien claiming that Cecil's, Inc. over Merritt Brothers, Inc. \$15,287.30 for labor and/or materials furnished by Merritt Brothers, Inc., and used in the improvement of said property and/or construction of said project.

Pursuant to Section 29-5-110 of the 1976 South Carolina Code of Laws, as amended, Cecil's, Incorporated desires to secure the discharge of said property from said claimed lien by substituting this Surety Bond for said property.