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GREENVILLE CO. S. C.

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BOOK 13 PAGE 977

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

JOHNIE S. JANKERSLEY
R.M.C.

SURETY BOND TO
ASHMORE BROS., INC.

Cecil's, Incorporated is the general contractor for a project being constructed in the County of Greenville, South Carolina, known as Quincy Square Apartments, on the below described property:

BEGINNING at a point formed by the centerline intersection of Old Spartanburg Road, (S.C. Road S-94) and the centerline of Gaithburg Square and proceeding S. 20-30 E., 57 feet to the point of beginning, marked P.O.B.; thence S. 45-58 E., 163.45 feet to a point; thence S. 47-01 E., 234.84 feet to a point; thence S. 53-32 E., 110.69 feet to a point; thence S. 44-21 E., 122.57 feet to a point; thence S. 31-49 E. 87.00 feet to a point; thence S. 10-46 E. 125.06 feet to a point; thence S. 7-17 E., 78.84 feet to a point; thence S. 7-03 W., 46.2 feet to a point; thence S. 11-52 W., 93.65 feet to a point; thence S. 20-00 W. 59.73 feet to a point; proceeding thence S. 22-01 W., 85.63 feet to a point; proceeding thence S. 23-38 W., 67.74 feet to a point; thence S. 29-51 W., 32.15 feet to a point; thence N. 69-04 W., 100.28 feet to a point; proceeding thence N. 70-23 W., 244.96 feet to a point; thence N. 2-23 E., 64.53 feet to a point; thence N. 25-52 E., 59.79 feet to a point; thence N. 59-44 W., 237.35 feet to a point; thence N. 63-29 W., 353.29 feet to a point; thence N. 34-32 E., 327.81 feet to a point; thence N. 39-07 E. 150.0 feet to a point; thence N. 34-32 E., 200.00 feet to a point; being the point of beginning.

Ashmore Bros., Inc. has filed in the Greenville County Clerk of Court's Office in Mechanics' Lien Book Number 18 at Page 615 a Notice of Mechanics' Lien claiming that/Villgreen & Cecil's, Incorporated owes Ashmore Bros., Inc. \$13,970.19 for labor and/or materials furnished by Ashmore Bros., Inc. and used in the improvement of said property and/or construction of said project.

Pursuant to Section 29-5-110 of the 1976 South Carolina Code of Laws, as amended, Cecil's, Incorporated desires to secure the discharge of said property from said claimed lien by substituting this Surety Bond for said property.

Pursuant to said Section 29-5-110 of the 1976 South Carolina Code of Laws, as amended, we, Cecil's, Incorporated, as principal, and United States Fidelity and Guaranty Company, a surety company licensed to do business in South Carolina, as surety promise to pay Ashmore Bros., Inc. its successors and assigns up to the sum of \$18,626.92 (1 and 1/3 times the amount claimed by Ashmore Bros., Inc.) in satisfaction of a judgment in favor of Ashmore Bros., Inc. on the aforesaid

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