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GREENVILLE CO. S.C.
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BOOK 16 PAGE 1376

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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

STATEMENT OF ACCOUNT

PERSONALLY APPEARED BEFORE ME James A. Ellis, Manager
of Financial Services for Customers for Frank Ulmer Lumber Co.,
Inc., who, on oath, states as follows:

That the attached is a true and accurate statement of
the account of John F. Day and Watson Keefe with Frank Ulmer
Lumber Co., Inc., no part of which has been paid by cash, offset,
credit, discount or otherwise.

FRANK ULMER LUMBER CO., INC.

By: James A. Ellis
James A. Ellis
Manager of Financial Services
for Customers

SWORN to and subscribed
before me this 15th day
of July, 1975.

R. Samuel [Signature]
Notary Public for South Carolina

My commission expires: 9/30/80

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