

LEATHERWOOD, WALKER, TODD & HANN

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BOOK 16 PAGE 503

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STATE OF SOUTH CAROLINA

FILED  
GREENVILLE CO. S.C.

COUNTY OF GREENVILLE

MAY 17 1971

Scholz Homes, Inc.

JOHN G. STANFORD  
SHERIFF

Plaintiff, )

vs. )

BOND

San-Tar Developers, Inc. now )

Charter Oaks, Ltd. and John S. )

Taylor & Co. )

Defendants. )

KNOW ALL MEN BY THESE PRESENTS:

That Triangle Construction Co., as Principal, and Federal Insurance Company, a corporation duly organized and existing under and by virtue of the laws of the State of New York and duly authorized to transact the general surety business in the State of South Carolina, as Surety, are held and firmly bound unto the Register of Mesne Conveyances of Greenville County and any other officer in the above-entitled action, in the sum of Twenty-One Thousand, Nine Hundred Sixty-One and 85/100 Dollars (\$21,961.85), lawful money of the United States of America, for the payment of which said sum well and truly to be made, and we and each of us bind ourselves, our successors and assigns, jointly and severally, firmly by these presents,

THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT

WHEREAS, Scholz Homes, Inc. has filed a mechanics lien in the RMC Office on May 15, 1971, in Mechanics Lien Book 16 on page 500, for Greenville County alleging an account due out of materials allegedly supplied on a building project on property located in Greenville County and of which Triangle Construction Co. is the general contractor, and mortgagee.

WHEREAS, Triangle Construction Co. desires that the property affected by the said mechanics lien be released and discharged from the said lien pursuant to South Carolina Code Section 46-261 (1962).

NOW, THEREFORE, in the event of final judgment for Scholz Homes, Inc. against Triangle Construction Co. in a suit brought pursuant to its alleged mechanics lien, such judgment shall be paid by Triangle Construction Co. or in the event it is determined that the mechanics lien of Scholz Homes, Inc. does not affect

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