

GREENVILLE, S. C.
AUG 12 10 48 AM '77
DORRIS S. TANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

BILL OF SALE BOOK 8 PAGE 488

FOR VALUE RECEIVED, First Federal Savings and Loan Association of Greenville, S. C., hereinafter referred to as Seller, has bargained, sold and transferred and by this Bill of Sale does hereby bargain, sell, transfer and deliver to Pebble Creek Country Club of Greenville, Inc., hereinafter referred to as Buyer, the following described personal property:

(1) All personalty, both tangible and intangible, owned by Seller and located on and used in connection with the golf course and country club located at Pebble Creek, Stallings Road, Taylors, S. C. Said property includes:

5796
L&E
2400A1

(a) Checking accounts located at C & S Bank shown as Account Nos. 8121-0071 and 8121-0098. Three Thousand and No/100 (\$3,000.00) Dollars has been transferred to Buyer as of this date and certain additional funds are to be transferred when Buyer's account balance is determined. Also transferred is cash on hand as shown by Exhibit "A", attached hereto.

(b) All Accounts Receivable less Accounts Payable as shown by Exhibit "B", attached hereto.

(c) All inventory of food and beverages as shown by Exhibit "C" attached hereto.

(d) All Seller's interest in all licenses and permits for the operation of Pebble Creek Country Club.

(e) All prepaid expenses.

(f) All Seller's leasehold interest in Leases known as Golf Course Lease, Falco No. F3953 and Falco Lease No. F3871 as more fully identified on Exhibit "D" attached hereto. Buyer and Seller shall execute any Assignments required to transfer the leasehold interest in the subject property to Buyer. Seller shall be responsible for leasehold payments through July 31, 1977 and Buyer is responsible for leasehold payments beginning August 1, 1977.

(g) All personal property as inventoried in Exhibit "E" being attached hereto which is composed of seven pages. In said inventory is included certain leasehold property referred to above. Seller does not warrant title to the Chevrolet Dump Truck shown on Page Five of the inventory. Nor does Seller warrant title to the personal property included in the inventory but being more fully identified in Exhibit "F" being attached hereto.