

I further find that as of said date and time all creditors of the debtor estate were subject to an automatic stay pursuant to 11 U.S.C. § 362.

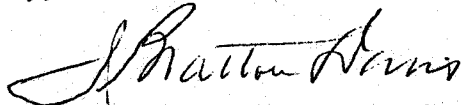
I further find that on March 27, 1980 at 4:27 - 4:28 P.M., the defendant Stuart Hope Agency filed eighteen "Liens on Aircraft" against aircraft owned by debtor, Carolina Aviation, Inc.; that one amended lien was also subsequently filed on April 15, 1980; that a complete listing of such liens is attached hereto as "Exhibit A" and incorporated herein by reference.

I further find that the filing of such liens occurred after the filing of the debtor's Voluntary Petition for Relief in this matter and that such liens constitute a violation of the stay of 11 U.S.C. § 362(a)(4) and (5) and accordingly are void and should be canceled of record at the R.M.C. Office for Greenville County, South Carolina and at the Federal Aviation Administration in Oklahoma City, Oklahoma.

A fundamental protection afforded all debtors under an Order for Relief is the automatic stay provided by section 362 which, by subparagraph (a) stays any act to create, perfect, or enforce any lien against property of the estate and stays any act to create, perfect, or enforce against property of the debtor any lien to the extent that such lien secures a claim that arose before the commencement of the case under this title.

To permit lien creation or enforcement after bankruptcy would give certain creditors preferential treatment by making them secured instead of unsecured.

IT IS THEREFORE, ORDERED, ADJUDGED AND DECREED that the liens on the aircraft as listed in "Exhibit A", attached hereto and made a part hereof, are void and the defendant herein is directed to cancel them of record in the R.M.C. Office of Greenville County, South Carolina and at the Federal Aviation Administration in Oklahoma City, Oklahoma.



J. BRATTON DAVIS
United States Bankruptcy Judge

Columbia, South Carolina

October 14, 1980

TRUE COPY
TEST:
R. GEOFFREY LEVY, CLERK
Kay Peoples
BY: DEPUTY CLERK