The State of South Carolina, (Charter 50%.)

Executive Department,

By the Secretarl of State:

T.S. Maxwell, C.A. David and W.G. Ashmore, all of Greenville, S.C. did on the 19th day of Aug. 1907 file with the Secretary of State a written Declaration, signed by themselves, Setting forth:

First: The names and residences of the said Petitioners to be as above given.

Second: The name of the proposed corporation be that of The Maxwell-David Company.

Third: the principal place of business of the corporation will be Greenville, S.C.

Fourth: The general purposes of the corporation, and the nature of business it proposes to do. Merchandising, dealing in dry goods, notions &ct.

Fifth: the amount of the capital stock to be Fifteen thousand Bullars and the number of shares into which the same is to be divided to be One hundred and fifty of the par value of One hundred each.

Sixth: The Capital stock to be payable as set forth in the Declaration and petition.

And Whereas on 19th, day of August A.D. 1907 the date above named, petitioners were commissioned by me a Board of Corporators: And Whereas the said Board of Corporators on the 28th day of August 1907 did file with the Secretary of State their return in writing, over their signatures, certifying, among other things, that pursuent to published notice as required in the commission of the said Corporation the books of subscription to the Capital stock of the aforesaid Company were duly opened, and that thereupon exceeding fifty per centum of the Capital stock was subscribed by Bona Fide stockholders, that thereupon a meeting of stock—holders was called, and the aforesaid Company duly organized by the election of a Board of Directors and other neccessary officers, That furthermore, they have complied with all the requirements of the Code of Laws of the State of South carolina, of 1902 and all Acts or parts of Acts amenditory thereto.

Now therefore, I, R.M. McCown, Secretary of State by virtue of the authority in me vested by the aforesaid Code and Acts amenditory thereto, do hereby certify that the said Company has been organized according to the Laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their Charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance in each County where such corporation shall have a business office,

Given under my hand and the seals of the State at Columbia this 28th, day of August in the year of Our Lord one thousand nine hundred and seven and in the One hundred and thirty-second year of the independence of the United-States of America.

R.M. McCown.

STATE

Secretary of State.

SEAL

Recorded August 30th, 1907.