

Q. Q. Q.

Whereas, I, P.S. Butler, have this day purchased of Henry K. Townes and others a certain tract of land about two and one-half miles from the City of Greenville, consisting of One hundred ninety-eight acres, (198) more or less for the price of Eight Thousand Eight hundred and twenty and 00/100 dollars, (\$8820.00) and Whereas, Jos. A. McCullough has paid a cash payment of One thousand dollars (\$1000.00) and agrees to assist in financing the deal, it being understood that the property is to be cut up in small lots and resold at Seventy-five dollars (\$75.00) per acre minimum price,

NOW KNOW ALL MEN BY THESE PRESENTS That I, P.S. Butler, for and in consideration of the premises, hereby acknowledge and declare that I hold the said legal title in trust for the following uses and purposes, to-wit: 1. Advertise and sell the property at a minimum price of Seventy-five dollars (\$75.00) per acre after consulting with the said Jos. A. McCullough before making any sale. 2. To turn over to him all money received on account thereof, notes mortgages and other securities, the said money to be applied to the payment of the mortgage to H.K. Townes, and others 3 After paying the said debt, then pay to the said Jos. A. - McCullough the One Thousand Dollars (\$1000.00) which he has advanced with interest thereon from date at eight per cent. 4 That when these debts are paid then the said P.S. Butler and Jos A. McCullough are to own the remainder of the said property in equal shares. The said P.S. Butler is to convey to the said Jos. A. McCullough a One-half interest therein if he should so desire, or, at the option of the said Jos. A. McCullough, continue to sell the said property and pay to him one-half the proceeds, the said Jos. A. McCullough, agreeing to do the legal work necessary to float the proposition.

Witness my hand and seal this the 1st., day of May 1907,

Witness:  
Wilton H. Earle,  
Mattie Martin,  
South Carolina,  
Greenville County,

P.S. Butler, (Seal).

Personally comes Mattie Martin, & made oath that she saw P.S. Butler, sign, seal & ~~se~~ his act & deed deliver the within written instrument for the purposes therein mentioned & that she with W.H. Earle witnessed the due execution thereof.

Sworn & subscribed before me this 2nd., day of May, 1907.

Mattie Martin,

Wilton H. Earle, (L.S.)  
Notary Public.

Recorded May 3rd., 1907.

END OF Doc.