The State of South Carolina,

Executive Department,

By the Secretary of State.

Whereas, W. C. Moore, of Breenville, S. C., and T. T. Wakefield and J. B. Watson of Anderson, S. C. did on the 22nd. day of November 1906 file with the Secretary of State a written Declaration, signed by themselves, setting forth:

First: The names and residences of the sadd petitioners to be as above given.

Second: The name of the proposed corporation be that of Farmers Cotton Union.

Third: The principal place of business of the corporation will be Greenville, S. C.

Fourth: The general purpose of the corporation, and the nature of business it proposes to do is to engage in a general commission; brokerage, warehouse, transportation; buying and selling business; dealing in any and all supplies for agricultural purposes.

Fifth: The amount of the capital stock to be ten dollars and the number of shares into which the same is to be divided to be ten of the par value of one dollars each.

Sixth: The capital stock to be payable as set forth in the Declaration and Petition.

AND WHEPEAS, on the 22nd. day of November A. D. 1906 the date above named, paritioners were commissioned by me a Board of Corporators:

AND WHEREAS, the said Board of Corporators, on the 6th. day of December 1906, did file with the Secretary of State their return in writing, over their signatures, certifying, among other things, that pursuant to published notice as required in the Cormission of said Corporators, books of subscription to the capital stock of the aforesaid Company were duly opened, and that thereupon exceeding fifty per centum of the capital stock was subscribed by bona fide stockholders; that thereupon a meeting of stockholders was called, and the aforesaid Company duly organized by the election of a Board of Directors, and other necessary officers.

That, furthermore, they have complied with all the requirements of the Code of Laws of the State of South Carolina, of 1902, and all Acts or parts of Acts amendatory thereto;

NOW, THEREFORE, I. J. T. Gantt, Secretary of State, by virtue of the authority in me vested by the aforesaid codes and Acts amendatory thereto; do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written Declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed in the office of the Register of Mesne Conveyance in each county where such corporation shall have a business office.

Given under my hand and seal of the State, at Columbia, this 6th. day of December in the year of our Lord one thousand nine hundred and Six and in the one hundred and thirty-first year of the Independence of the United States of America.

STATE SHAL

J. T. Gentt,

Secretary of State.

Recorded December 7" 1906.