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(Agreement 50 f)

Agreement made this 25th day of June 1914 by and between The Frederick Pieno Co., Inc. of the City of New York, a corporation organized under the laws of the State of New York, party of the first part, and W.C. Bryson, of Greenville, S.C. party of the second part, witnesseth:

First. The party of the first part hereby agrees to consign to the party of the second part under conditions hereinafter contained, pianos manufactured or owned by said party of the first part, and hereby agrees to give to said party of the second part the right to sell such instruments, in the County of Greenville, S.C.

Second. - In consideration thereof said party of the second part hereby agrees that it will use its best efforts to further the sale of said instruments.

Third.— It is understood and agreed that the title to all instruments consigned under this agreement shall remain with the party of the first part until such instruments shall be sold to bonafide purchaser by the party of the second part; that none of said instruments shall be loaned, rented, encumbered, sold on approval, or used by said party of the second part; that said party of the second part shall have the right, however, to sell said instruments in its own name, but as agents for the party of the first part, and that upon the sale of each instrument the price as set forth in the bills of consignment shall be paid in cash to the party of the first part as previously agreed; that until such payment is made, the sale price of said instruments paid by the purchaser to the party of the second part, whether represented by cash, checks, notes or in any forms, whatsoever and any security that may be given therefor shall be taken by the party of the second part as agent for the party of the first part, and shall be delivered on demand by said party of the second part to party of the first part.

Fourth .- The party of the second part further agrees that on the first day of each and -