

and incomes of the Company, whenever estimate
is required and to be acquired, and selling and dis-
posing of the same, in such manner and upon such terms
as the Board of Directors of the Company may de-
termine, and doing any and all acts in further-
ance of the objects for which the said Company is estab-
lished, not conflicting with the laws of the State of South
Carolina. Third: The amount of Capital Stock to be
Two hundred and Fifty Thousand Dollars, and the
number of Shares into which the same is to be divided
to be Seventy Five Hundred, and the par value of each
Share is One Hundred Dollars. And, whereas, on the
Twenty Sixth day of April 1892 the said George L.
Baker and W C Robertson were commissioned by
me a Board of Corporators authorizing and empow-
ering them to open Books of Subscription to the
Capital Stock of said proposed corporation, giving
not less than one days previous notice, by advertise-
ment in the newspaper published in the
County of Richland, giving notice of the time
and place where said Books of subscription would
be opened. And whereas, the said Board of Corpo-
rators, on the thirteenth day of May A D 1892
did file with the Secretary of State this return
in writing, over their signatures, certifying among
other things: That the sum of \$ 220, 800 of the authority
Capital of \$ 250, 000 of the said Company, has been
duly subscribed by bona fide subscribers payable
in cash and in property, at its money value, as
named in the Lists of Subscription; that the
said Board of Corporators have duly called the
subscribers together; and, that a majority in
value of whom being present, either in person
or by proxy, the said subscribers have duly organized
the said Company by the adoption of By-Laws and
the election of a Board of seven Directors from
among themselves, to manage the affairs and business
of the Company, for the ensuing twelve months or
until the successors are duly elected and qualified.
That the Board of Directors thus elected have duly
elected a President from their own number, and
also a Vice-President, a Secretary, a Treasurer,
an Assistant Treasurer and a First Assistant

Treasurer, under the provisions of the said By-Laws; that upon
the completion of the organization of the Company, payment
in cash has been duly made to the First Assistant Treasurer,
designated for that purpose of the entire amount of the Capital
subscribed payable in money, and delivery has been made to
him of at least twenty per centum of the property subscribed
to the Capital with security for the delivery of the remainder
of said property as subscribed. Now Therefore, I J E
Gindal, Secretary of State, by virtue of the authority in
me vested by an Act of the General Assembly, entitled
"An Act to Provide for the Formation of certain Corpo-
rations under General Laws" approved the twenty-third
day of December 1880, do hereby certify that said Company
has been fully organized, according to the Laws of South
Carolina under the name and for the purpose indicated
in this within Declaration, and that they are fully
authorized to commence business under this Charter
and that a copy of this Certificate be filed and recorded
in the office of the Register of Deeds Conveyance in
each County, where such corporations shall have a business
office, given under my hand and Seal of the State this
the thirteenth day of May in the year of our Lord one
thousand and eight-hundred and ninety-two and in the
one hundred and sixteenth year of the Independence
of the United States of America

J E Gindal
Secretary of State

I hereby certify that this is a true copy of the original
(Signature) J E Gindal
(Official) Secretary of State
Recorded for 20 May 1892

J B Davis

W H Davis The State of South Carolina
Know all men by these Presents: That I J B Davis
in the State aforesaid in consideration of the sum of Two
Thousand Dollars to me in hand paid at and before
the sealing of these presents by W H Davis in the
State aforesaid the receipt whereof is hereby acknow-
ledged, have granted bargained sold and received
and by these Presents do grant bargain sell and
convey unto the said W H Davis all that re-