

the privilege of anticipating the expenditures of the said annual census, or any part thereof, and be executed by the same on the betterment account of succeeding years.

Fifth. - That the Richmond and Danville Railroad Company covenants and agrees in consideration of the premises and of privileges of managing the road and business of the Air Line Company, and receiving the earnings therefrom, to pay the said Air Line Company, at its office in the City of New York, or at such agency as it may designate, the following sums of money, upon the respective dates herein set out, which sums the Air Line Company on its part covenants and agrees with the Richmond and Danville Railroad Company faithfully to apply to the payment of the interest on the bonds heretofore issued or authorized to be issued by it, and as dividends to the stockholders of the said Air Line Company, as herein set out, so that there may be no default on the part of the Air Line Company in the payment of its interest, by which the mortgages given to secure said bonds could be foreclosed, or the possession of the Air Line Company, and under this contract of the Richmond and Danville Railroad Company, could be disturbed. The said payments to be made as follows, to-wit: Upon the 20th day of June and the 20th day of December in each and every year during the continuance of this contract, the sum of one hundred and forty eight thousand and seven hundred and fifty dollars (unless the amount of the interest shall be hereafter reduced in the manner hereinafter mentioned) to be applied by the said Air Line Company to the payment of interest upon its First Mortgage Bonds, due July 1st and January 1st, respectively. Upon the 20th day of September and the 20th day of March in each and every year during the continuance of this contract, the sum of forty thousand dollars (unless the amount of the interest shall be hereafter reduced in the manner hereinafter mentioned) to be applied by the ^{said} Air Line Company to the payment of the interest on the First Mortgage Preference Bonds and the Income Bonds.