

FILED  
GREENVILLE CO. S. C.  
STATE OF SOUTH CAROLINA  
COUNTY OF HANCOCK  
R.M.C. GREENVILLE

)  
) OPTION TO PURCHASE REAL ESTATE  
)

THIS OPTION TO PURCHASE REAL ESTATE given by AARON KNECHT, a resident of Greenville County, South Carolina, hereinafter called "Optionor", to GENE MCKINNEY AND MATTHEW CPAHAM, residents of Greenville County, South Carolina, hereinafter called "Optionees".

W I T N E S S E T H:

FOR AND IN CONSIDERATION of the payment of \$1.00 to the Optionor by the Optionees and the mutual promises and covenants herein set forth, the parties hereto agree as follows:

1. The Optionor does hereby grant and give unto the Optionees an exclusive and irrevocable option to purchase the following described real estate upon the terms, conditions, and at a price hereinafter set forth, to-wit:

ALL that certain piece, parcel or lot of land known as 18 Henry Street, near Dunean Mill in Greenville County, Greenville, South Carolina.

2. This option will expire at midnight on January 27, 1984.

3. The Optionees may exercise this option at any time during the period of this option by delivering written notice of their intention to the Optionor on or before the expiration date hereof by delivering the same to the Optionor personally or by mailing the same to his address as set forth herein. If such notice is postmarked on or before the expiration date hereof it shall be deemed valid and effective.

4. In the event of the exercise of this option by the Optionees, this instrument and its provisions shall constitute a contract of sale between the Optionor and the Optionees and the closing shall take place within thirty (30) days following the exercise thereof. Possession shall be delivered to the Optionees at the closing and delivery of the deed.

5. The purchase price shall be the sum of \$500.00 plus the assumption of the present loan given to Charles H. Cely, Trustee and subsequently assigned to Jerry Scott Cely and June Cely Lancaster, as Co-Trustees of Trust A under the Last Will and Testament of James V. Cely, Sr., which mortgage has an approximate balance due in the \$9,278.14 plus the accrued interest and/or late payments.

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