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STATE OF SOUTH CAROLINA )

COUNTY OF GREENVILLE )

THIRD AMENDMENT TO DECLARATION (MASTER DEED) OF SEDGEFIELD VILLAS HORIZONTAL PROPERTY REGIME

WHEREAS, by Declaration (Master Deed) dated September 25, 1980, and recorded in the R.M.C. Office for Greenville County on September 25, 1980, in Deed Book 1134 at Pages 164 through 245, inclusive, the Declarant, Donald E. Franklin and Susan R. Franklin, retained and reserved the right, privilege and option to construct additional units on the Property.

WHEREAS, by First Amendment to said Declaration (Master Deed) dated November 7, 1980, and recorded in the R.M.C. Office for Greenville County on November 7, 1980, in Deed Book 1136 at Pages 958 through 963, Declarant submitted to said Horizontal Property Regime ten (10) additional units, and

WHEREAS, by Second Amendment to said Declaration (Master Deed) dated March 16, 1983, and recorded in the R.M.C. Office for Greenville County on March 16, 1983, in Deed Book 1184 at Pages 508 through 511, Declarant submitted to said Horizontal Property Regime ten (10) additional units, and

WHEREAS, Declarant desires to withdraw from said Horizontal Property Regime the ten (10) units submitted in said Second Amendment and also to withdraw other property from said Horizontal Property Regime.

NOW, THEREFORE, the Declarant declares that the Declaration (Master Deed) of Sedgefield Villas Horizontal Property Regime be amended as follows:

- 1. Units 44, 46, 48, 50, 52, 54, 56, 58, 60 and 62 are hereby withdrawn from the said Horizontal Property Regime.
- 2. The property described in Exhibit "A" annexed hereto and incorporated herein by reference is hereby withdrawn from said Horizontal Property Regime.
- 3. The percentage of undivided interests in the General Common Elements and Limited Common Elements of Units 23, 25, 27, 29, 31, 33, 35, 37, 39, 41, 2, 4, 6, 8, 10, 12, 14, 16, 18, 20, 22, 24, 26, 28, 30, 32, 34, 36, 38, 40, 42, 43, 45, 47, 49, 51, 53, 55, 57, 59 and 61 are hereby changed from the percentages in

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